

The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

WANA

S p o r t s

威 倫 堡

WANASPORTS HOLDINGS LIMITED

(威 倫 堡 控 股 有 限 公 司 *)

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8020)

**RESULT OF EXTRAORDINARY GENERAL MEETING
RELATING TO THE AMENDMENTS TO THE MEMORANDUM
AND ARTICLES OF ASSOCIATION**

The board is pleased to announce that the special resolutions proposed at the extraordinary general meeting held today have been passed to amend the Memorandum and Articles of Association.

Reference is made to the announcement made by Wanasports Holdings Limited (the “Company”) on 24 February 2005.

The Board of directors of the Company hereby announces that the special resolutions proposed at the extraordinary general meeting held today in relation to the amendments to the Memorandum and Articles of Association as set out in the Notice of Extraordinary General Meeting were duly passed by the shareholders.

By order of the Board
Chiang Wee Tiong
Executive Director

30th March 2005, Hong Kong

* *for identification only*

As at the date hereof, the Company has the following Directors:

Executive Directors

Mr. Wan Chi Keung
Mr. Chiang Wee Tiong
Ms. Luk Siu Hung
Mr. Ian George Dallas

Independent non-executive Directors

Mr. Terry Butcher
Mr. Vincent Yu
Mr. Chan Cher Boon

Reference is also made to the Company's announcement on 24 June, 2003 in relation to the suspension of the Company's shares. The Company has prepared a detailed announcement to update its business operation and financial position, and a resumption proposal. The Company has been working closely with its financial adviser to address the Stock Exchange's questions and enquires. At the request of the Company, trading in the Company's shares has been suspended with effect from 11:22 a.m., 24 June, 2003, and will continue to be suspended pending release of such announcement.

This announcement, for which the Directors collectively and individually accept responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website with the domain name of www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the Company's website at www.wanasports.net.