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CHINA DATA
BROADCASTING

China Data Broadcasting Holdings Limited

(中華數據廣播控股有限公司)*

(incorporated in Bermuda with limited liability)

(Stock Code: 8016)

RESULT OF THE SPECIAL GENERAL MEETING AND DELAY OF RESULT ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2004

The Board announces that an ordinary resolution was duly passed at the Special General Meeting of the Company held on 29 March 2005 approving the appointment of RSM Nelson Wheeler as auditors of the Company.

In addition, the Board informs the Shareholders of the Company that the 2004 Result Announcement and the despatch of 2004 Annual Report is expected to be delayed to on or before 30 April 2005. Such delay will constitute a breach of Rule 18.03, 18.48A and 18.49 of the GEM Listing Rules.

Reference is made to the announcements dated 25 January 2005 and 16 February 2005 and the circular (the “Circular”) dated 10 March 2005 of China Data Broadcasting Holdings Ltd. (the “Company”) in relation to the proposed change of auditors of the Company. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Circular.

The Board of the Company announces that, on show of hands, an ordinary resolution was duly passed by the Shareholders of the Company at the Special General Meeting held on 29 March 2005 approving the appointment of RSM Nelson Wheeler as auditors of the Company to fill the casual vacancy created by the resignation of Messrs. Ernst & Young and to hold office until the conclusion of the next annual general meeting and that the Board be authorized to fix their remuneration.

In addition, the Company and RSM Nelson Wheeler requires time to complete the audit of the Group’s financial statement for the year ended 31 December 2004 and to prepare the annual report for the same period (“2004 Annual Report”). Currently, the Board anticipates that the expected date of release of the Group’s result announcement for the year ended 31 December 2004 (the “2004 Result Announcement”) and the 2004 Annual Report will be on or before 30 April 2005. Accordingly, the Company will not be able to publish the 2004 Result Announcement and the 2004 Annual Report by the deadline as stipulated by Rule 18.03, 18.48A and 18.49 of the GEM Listing Rules. The Stock Exchange reserves its right to take appropriate action against the Company and/or its directors in respect of the breach of the relevant rules of the GEM Listing Rules.

The Board confirms that the directors have no dealings with the Shares of the Company within a month's time before the date of this announcement and undertakes that they will not have any dealings in the Shares of the Company until the release of the 2004 Result Announcement and the publication of the 2004 Annual Report.

SUSPENSION OF TRADING

The Shares were suspended trading on the Stock Exchange with effect from 9:31 a.m. on 28 December 2004 and remained suspended pending further announcement in respect of the matter relating to the announcement dated 25 January 2005 and release of the 2004 Result Announcement and publication of the 2004 Annual Report.

On behalf of the Board

David Ji Lon Fen

Chairman

Hong Kong, 30 March 2005

At the date of announcement, the executive directors of the Company are Mr. David Ji Long Fen, Mr. Anle Hsu Ann Keh and Ms. Alice Hsu Chu Yun.

This announcement, for which the directors of China Data Broadcasting collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will appear on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcement" page for at least 7 days from the day of its posting thereon.

** for identification purposes only*