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**JCDecaux Pearl & Dean**  
德高貝登

**JCDecaux Pearl & Dean Ltd**  
*(incorporated in Hong Kong with limited liability)*

**Financial adviser to the Offeror**



**MediaNation Inc.**

*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8160)**

**Financial adviser to the Company**

**ANGLO CHINESE**  
CORPORATE FINANCE, LIMITED

## **JOINT ANNOUNCEMENT**

### **EXTENSION OF TIME FOR FULFILMENT OF CONDITION UNDER THE AGREEMENT**

Reference is made to the joint announcement dated 24 March 2005 (“**Announcement**”) issued by the Company and the Offeror in relation to the possible mandatory cash offer by CLSA Limited on behalf of the Offeror to acquire all the issued shares in the Company other than those already owned or agreed to be acquired by the Offeror.

Pursuant to an extension letter made between the Vendors and the Offeror on 15 April 2005, the date for fulfilling the condition set out in the Agreement and the final date of the exclusivity period as mentioned in the Announcement have been extended from 15 April 2005 to 22 April 2005.

**Shareholders and prospective investors should exercise extreme caution in dealing in the Shares.**

Reference is made to the joint announcement dated 24 March 2005 (“**Announcement**”) issued by the Company and the Offeror in relation to the possible mandatory cash offer by CLSA Limited on behalf of the Offeror to acquire all the issued shares in the Company other than those already owned or agreed to be acquired by the Offeror. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Announcement.

Pursuant to an extension letter made between the Vendors and the Offeror on 15 April 2005, the date for fulfilling the condition set out in the Agreement and the final date of exclusivity period as mentioned in the Announcement have been extended from 15 April 2005 to 22 April 2005.

Save as disclosed herein, all the terms and conditions of the Agreement shall remain in full force and effect. Further announcement will be made in connection with the completion of the Agreement.

**Shareholders and prospective investors should exercise extreme caution in dealing in the Shares.**

By Order of  
the Board of Directors  
**JCDecaux Pearl & Dean Ltd**  
**Jean-Michel Geffroy**  
*Director*

By Order of  
the Board of Directors  
**MediaNation Inc.**  
**Sun Qiang, Chang**  
*Chairman*

Hong Kong, 15 April 2005

*The directors of the Offeror jointly and severally accept full responsibility for the accuracy of information (other than that relating to the Group) contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and that there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*The directors of the Company jointly and severally accept full responsibility for the accuracy of the information relating to the Group contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*As at the date of this announcement, the board of the Company comprises:*

**Executive Director**

Mr. Chu Chung Hong, Francis

**Non-Executive Directors**

Mr. Sun Qiang, Chang

Mr. Cheung Leung Hong, Cliff

Ms. Ho Ming Yee

Mr. Cheng Cheung Lun, Julian

**Independent Non-Executive Directors**

Mr. Schöter, Johannes

Mr. Barry John Buttifant

Mr. Duck Young Song

*This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting.*