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PANVA GAS HOLDINGS LIMITED

百江燃氣控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8132)

RESULTS OF ANNUAL GENERAL MEETING RELATING TO GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES ADOPTION OF A NEW SHARE OPTION SCHEME AND TERMINATION OF THE EXISTING SHARE OPTION SCHEME AMENDMENTS TO THE EXISTING ARTICLES OF ASSOCIATION AND RE-ELECTION OF RETIRING DIRECTORS

The Board is pleased to announce that all resolutions proposed at the AGM held today have been passed to approve the general mandates to issue and repurchase shares of the Company, adoption of a New Share Option Scheme and termination of the Existing Share Option Scheme, amendments to the existing Articles of Association and re-election of retiring directors of the Company.

Reference is made to the circular of Panva Gas Holdings Limited (百江燃氣控股有限公司*) (the “Company”) dated 31 March 2005 (the “Circular”). Terms used herein shall have the same meanings as defined in the Circular.

The board of directors of the Company is pleased to announce that all resolutions proposed at the AGM held today in relation to the general mandates to issue and repurchase Shares, adoption of a New Share Option Scheme and termination of the Existing Share Option Scheme, amendments to the existing Articles of Association and re-election of retiring Directors as set out in the Circular were duly passed by the Shareholders.

In respect of the adoption of a New Share Option Scheme and the termination of the Existing Share Option Scheme, they will take effect upon the satisfaction of ordinary resolutions by the shareholders of Sinolink Worldwide Holdings Limited at its general meeting on 18 May 2005 approving the same. Further announcement will be made once the adoption of New Share Option Scheme and the termination of the Existing Share Option Scheme become effective.

By order of the Board
Panva Gas Holdings Limited
Chen Wei
Managing Director

26 April 2005, Hong Kong

* *For identification purpose only*

As at the date of this announcement, the Board comprises:

Executive Directors:

OU Yaping (*Chairman*)
TANG Yui Man Francis (*Vice Chairman*)
CHEN Wei (*Managing Director*)
LI Fujun
SHEN Lian Jin
ZHANG Keyu

Non-executive Directors:

FOK Kin-ning, Canning
TO Chi Keung, Simon
(*alternate director to FOK Kin-ning, Canning*)

Independent Non-executive Directors:

CHEUNG Hon Kit
LI Xiao Ru
GE Ming

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