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長春達興藥業股份有限公司

CHANGCHUN DA XING PHARMACEUTICAL COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code: 8067)

**APPOINTMENT OF DIRECTORS
AND
ADJOURNMENT OF 2005 ANNUAL GENERAL MEETING
DESPATCH OF SUPPLEMENTAL CIRCULAR**

The Board wishes to announce that a supplemental circular containing the biographies of the additional proposed candidates supplied by the relevant Shareholders to the Company together with a new proxy form has been sent to all Shareholders on 10 May 2005. The 2005 Annual General Meeting of the Changchun Da Xing Pharmaceutical Company Limited will be adjourned to Tuesday, 28 June 2005.

Reference is made to the Company's announcement dated 3 May 2005 in relation to appointment of directors and adjournment of AGM. The Board wishes to announce that a supplemental circular (the "Supplemental Circular") containing the biographies of the additional proposed candidates supplied by the relevant Shareholders to the Company together with new proxy form has been sent to all Shareholders on 10 May 2005. Unless otherwise stated, terms used in this announcement should have the same meaning as defined in the Supplemental Circular.

The biographies of the additional proposed candidates supplied by the relevant Shareholders to the Company are set out in the Appendix of the Supplemental Circular for Shareholders' information. Shareholders are advised to read the Supplemental Circular together with the 2004 Annual Report and the AGM Notice for complete information of all candidates and the voting arrangements.

In order to allow more time for the Shareholders to consider the action to be taken at the AGM in respect of the additional proposed candidates, the Board has decided, according to Article 8.05 of the Articles of Association, to adjourn the AGM to Tuesday, 28 June 2005 at 9:00 a.m. at No.655 Chuang Ju Street, High and New Technology Industrial Development Zone, Changchun, Jilin Province, the PRC.

* For identification only

Shareholders whose names were registered in the register of member of the Company on 15 April 2005 shall have the right to attend and vote at the AGM.

By order of the Board
Changchun Da Xing Pharmaceutical Company Limited
Feng Zhen Wen
Chairman

Changchun, the PRC, 10 May 2005

As at the date of this announcement the Board comprises five executive directors, being Feng Zhen Wen, Yu Cheng Kun, Li Xiu Jie, Guo Bin and Lu Yin Hua; a non-executive director, Lu De Yi; and three independent non-executive directors, being Yang Shi Jie, Sun Xiao Bo and Zhang Zhong Sheng.

This announcement, for which the directors of Changchun Da Xing Pharmaceutical Company Limited (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Changchun Da Xing Pharmaceutical Company Limited. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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