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This announcement, for which the directors of Riverhill Holdings Limited (the "directors") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Riverhill Holdings Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief - (1) the information contained in this announcement is accurate and complete in all material aspects and not misleading, (2) there are no other matters the omission of which would make any statement in this announcement misleading, and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable



Riverhill Holdings Limited
山河控股有限公司*
(incorporated in Cayman Islands with limited liability)
(Stock Code: 8127)

ANNOUNCEMENT

The board of directors (the "**Board**") of Riverhill Holdings Limited (the "**Company**") hereby announces that Mr. Ho Cheung Hong, has been appointed as a non-executive director of the Company with effect from 11th May, 2005.

Mr. Ho Cheung Hong, aged 32, graduated from the University of Toronto with a Bachelor's degree majoring in Economics and minoring in Actuarial Science and specializing in computer software. He has vast knowledge and experience in information technology and has previously worked for Microsoft Hong Kong Limited. In 2003, he was certified as a Microsoft Certified System Administrator 2000 (MCSA).

As at 11th May, 2005, Mr. Ho has no relationship with any director, senior management, management shareholders, substantial shareholders, or controlling shareholders of the Company. Mr. Ho has no interest in shares of the Company within the meaning of Part XV of the Securities Futures Ordinance. There is no service contract entered between Mr. Ho and the Company and his emolument is determined by arm's length negotiation between the parties with reference to the market rate as a non-executive director. There are no other matters that need to be brought to the attention of holders of securities of the Company and the Stock Exchange.

Upon above new appointment, the members of the Board comprise of the Executive Directors, namely Mr. Sze Edvon Yeung Lung and Mr. Shum Sai, Mr. Ho Cheung Hong as the Non-Executive Director and three Independent Non-Executive Directors,

namely Mr. Fu Wing Kwok, Ewing, Mr. Chu Chi Kong, Francis and Mr. Cheung Kwok Chiu, Kris.

For and on behalf of
Riverhill Holdings Limited
Sze Edvon Yeung Lung
Chairman

Hong Kong, 11th May, 2005

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