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## **LOULAN HOLDINGS LIMITED**

**樓蘭控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8039)

### **Quarterly report postponed (1st quarter for 3 months ended 31 March 2005)**

Due to the late appointment of auditor for the Company and as a consequence, the late announcement of final result for the year ended 31 December 2004, the first quarterly report for 3 months ended 31 March 2005 will also postpone.

As request by the Company, trading in the shares of the Company in the Stock Exchange of Hong Kong Limited was suspended since 9:30am on 27 January 2005 pending the release of an announcement in relation to price sensitive information and the release of the Company's result for the year ended 31 December 2004 and 1st quarter result for the three months ended 31 March 2005. Trading in the shares of the Company in the Stock Exchange of Hong Kong Limited remain suspended.

Due to the late appointment of auditor for the Company and as a consequence, the late announcement of final result for the year ended 31 December 2004 (details please refer to the announcement of CHANGE OF AUDITORS AND DELAY IN PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2004 Date 20 April 2005), the first quarterly report for 3 months ended 31 March 2005 will also postpone. According to GEM listing rule 18.66, such report should be published no later than 45 days from the end of the quarter, that is, on or before 15 May 2005.

Schedule for the quarterly report will be by the end of June 2005, that is, within one month of the announcement of annual result of year 2004, which is expected to be released by the end of May 2005.

An Extraordinary General Meeting will be held on 13 May 2005 to appoint the new auditor.

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By order of the Board  
**Loulan Holdings Limited**  
**Woo Hang Lung**  
Chairman

Hong Kong, 12 May 2005

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

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