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LOULAN HOLDINGS LIMITED

樓 蘭 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8039)

**RESULTS OF EXTRAORDINARY GENERAL MEETING –
APPOINTMENT OF AUDITORS**

Reference is made to the announcement dated 20 April 2005 and the circular dated 26 April 2005 of Loulan Holdings Limited (the “Company”) in relation to the appointment of auditors. The board of directors (the “Board”) of the Company is pleased to announce that the resolution in relation to the appointment of Wong Brothers & Co as the auditors of the Company and to authorize the Board to fix the auditors’ remuneration, which has been set out in the company’s notice of the extraordinary general meeting dated 26 April 2005, has been passed as the extraordinary general meeting held on 13 May 2005. Wong Brothers & Co has been appointed as the auditors of the Group for the financial year ending 31 December 2004 and to hold office until the conclusion of the next annual general meeting.

By order of the Board
Loulan Holdings Limited
Woo Hang Lung
Chairman

Hong Kong, 13 May 2005

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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