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China Data Broadcasting Holdings Limited

(中華數據廣播控股有限公司)*

(incorporated in Bermuda with limited liability)

(Stock code: 8016)

DELAY IN THE PUBLICATION OF THE ANNUAL RESULTS OF 2004 AND THE FIRST QUARTERLY RESULTS OF 2005

The board announces that the publication of the Company's 2004 Annual Results was delayed due to further documents to be submitted by the Company as request by the Company's auditor. The publication of 2005 first quarterly results was also delayed.

The Shares were suspended trading on the Stock Exchange with effect from 9:31 a.m. on 28 December 2004 and remained suspended pending further announcement in respect of the matter relating to the announcement dated 25 January 2005 and release of the 2004 results announcement and publication of the 2004's annual report.

Reference is made to the announcement of China Data Broadcasting Holdings Limited (the "Company") dated 29 April 2005 regarding the postponement of the meeting of the Board to consider the approval of the audited final results of the Group for the financial year ended 31 December 2004. The Board announced that the Company will postpone its Board meeting to approve the annual results of 2004 on or before 20 May 2005 since the annual audit completion is pending for further documents to be submitted by the Company as requested by the Company's auditors, which were appointed at the Company's Special General Meeting held on 29 March 2005.

Due to the aforesaid matter, the publication of the Company's annual results and the annual report of 2004 will be delayed. The publication of the Company's first quarterly results of 2005 will also be delayed. The Company expects the 2004's annual results to be announced immediately following the meeting of the Board approving the same and the 2004's annual report to be dispatched to its shareholders as soon as practicable thereafter. An announcement will be made once the date of the board meeting is fixed. After the publication of 2004's annual report, the first quarterly results of 2005 will be announced immediately and the 2005's first quarterly report will be dispatched to shareholders as soon as practicable. The Directors are not aware of any other material matter which ought to be brought to be attention of the Company's shareholders.

Such delay in the publication of the 2004's annual results announcement and the dispatch of the 2004's annual report of the Company to its shareholders and the publication of the first quarterly report of 2005 constitutes a breach of Rules 18.03, 18.48A, 18.49 and 18.66 of the GEM Listing Rules. In this regard, the Stock Exchange reserves its right to take action against the Company and/or the Directors.

The Shares were suspended trading on the Stock Exchange with effect from 9:31 a.m. on 28 December 2004 and remained suspended pending further announcement in respect of the matter relating to the announcement dated 25 January 2005 and release of the 2004 results announcement and publication of the 2004's annual report.

By Order of the Board
David Ji Long Fen
Chairman

Hong Kong, 17 May 2005

As at the date of this announcement, the executive directors of the Company are Mr. David Ji Long Fen, Mr. Ankle Hsu Ann Keh, and Ms. Alice Hsu Chu Yun. There is no independent non-executive directors appointed at the date of this announcement.

* *For identification purposes only*

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least seven days from its date of publication.