

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MEDIA NATION
INC.

MediaNation Inc.
(the “Company”)

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8160)

**RESIGNATION AND OUTSTANDING APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board of Directors of the Company (the “Board”) hereby announces that Mr. Duck Young Song (“Mr. Song”) has tendered his resignation as an independent non-executive Director of the Company with effect from 14 June 2005 due to personal reasons. Mr. Song confirms that there is no disagreement with the Board, and that there are no matters that need to be brought to the attention of the shareholders of the Company. Mr. Song has served as an independent non-executive Director for nine months and has provided valuable support and advice to the Company. The Board wishes to express its appreciation to Mr. Song for his contributions towards the Company during his term of appointment.

Following Mr. Song’s resignation, the Company has two independent non-executive directors. Hence, the Company is not able to comply with Rule 5.05 (1) of the GEM Listing Rules in which it requires the Board to have at least three independent non-executive directors. Under Rule 5.06 of the GEM Listing Rules, the Company will meet the minimum number required under Rule 5.05 (1) within 3 months.

By Order of the Board
Kam Wai Sum, Brian
Chairman

Hong Kong
15 June 2005

As at the date of this announcement, the Board comprises:

Executive Directors

Mr. Kam Wai Sum, Brian
Mr. Wong Hon Chiu, Stephen

Non-Executive Directors

Mr. Jean-Charles Decaux
Ms. Isabelle Claude Michele Vitry Schlumberger
Mr. Jean-Michel Jacques Geffroy
Mr. David Bourg

Independent Non-Executive Directors

Mr. Schöter, Johannes
Mr. Barry John Buttifant

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:-

- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading;*
- (2) there are no other matters the omission of which would make any statement in this announcement misleading; and,*
- (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting.