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## **M CHANNEL CORPORATION LIMITED**

**流動廣告有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 8036)

### **RESIGNATION OF QUALIFIED ACCOUNTANT AND COMPANY SECRETARY**

The Board announces that Mr. Lai Siu Chung resigned as the qualified accountant and company secretary of the Company with effect from 27 June 2005.

Trading in shares of the Company was suspended effective from 11:04 a.m. on 28 April 2005 and remains suspended until further notice.

The board of directors (the "Board") of the M Channel Corporation Limited (the "Company") announces that Mr. Lai Siu Chung ("Mr. Lai") has resigned as the qualified accountant and company secretary of the Company for his personal development with effect from 27 June 2005. Mr. Lai confirmed that there are no disagreements with the Board and that there are no matters relating to his resignation that should be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Company is looking for a suitable person as replacement to fill the vacancy of the position of qualified accountant and company secretary as soon as practicable in order to comply with Rules 5.15 and 5.14 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules"). The Company will make further announcement upon the appointment of the qualified accountant and company secretary of the Company.

The Board would like to take this opportunity to thank Mr. Lai for his valuable contribution to the Company during his tenure of office.

\* *For identification purpose only*

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By Order of the Board  
**M CHANNEL CORPORATION LIMITED**  
**Wong Kun To**  
*Chairman*

Hong Kong, 24 June 2005

*As at the date of this announcement, the Board comprised of five directors, of which two are executive directors, namely Mr. Xing Jing and Mr. Wong Kun To; and three are independent non-executive directors, namely Mr. Pang Hong, Mr. Li Chi Sing Gary and Miss Ng Yuen Shan Mona.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least seven days from the date of its posting.*