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Greencool Technology Holdings Limited

格林柯爾科技控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8056)

NOTICE OF RESIGNATION OF DIRECTOR, COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

The Company announces that Mr. Liu Cong Meng has tendered his notice of resignation as an executive director of the Company with effect from 4th August, 2005.

The Company also announces that Mr. Mok, Henry Wing Kai, the Company Secretary and Qualified Accountant has tendered his notice of resignation with effect from 4th November, 2005.

Greencool Technology Holdings Limited ("the Company") announces that Mr. Liu Cong Meng ("Mr. Liu"), an executive director of the Company, has tendered his notice of resignation with effect from 4th August, 2005. Mr. Liu's reason for resignation is that he wishes to concentrate on his work at Guangdong Kelon Electrical Holdings Company Limited. Mr. Liu confirmed that he has no disagreement with the board and is not aware of any matter that needs to be brought to the attention of the shareholders of the Company.

The Company announces that Mr. Mok, Henry Wing Kai ("Mr. Mok"), the Company Secretary and Qualified Accountant, has tendered his notice of resignation as the Company Secretary and Qualified Accountant of the Company for personal reasons with effect from 4th November, 2005.

The Company is grateful to Mr. Liu and Mr. Mok for their services to the Company in the past.

By Order of the Board
Greencool Technology Holdings Limited
Hu, Xiao Hui
Vice Chairman, CEO & President

Hong Kong, 5th August, 2005

Executive Directors

Gu, Chu Jun (*Chairman*)

Hu, Xiao Hui

Zhang, Xi Han

Xu, Wan Ping

Chen, Chang Bei

Independent non-executive Directors

Fan, Jia Yan

Margaret Man

Wang Jing Shi

This announcement, for which the directors of the Company (other than Mr. Gu and Mr. Zhang who cannot be contacted) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The aforementioned directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the day of its posting and the Company’s website at <http://www.greencool.com.hk>.

* for identification only