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This announcement, for which the directors (the “Directors”) of MP Logistics International Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



MP LOGISTICS INTERNATIONAL HOLDINGS LIMITED

MP 物流國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8239)

ANNOUNCEMENT OF INVESTIGATION RESULT IN RESPECT OF CONCENTRATION OF PUBLIC FLOAT

The Board has been informed by the Stock Exchange that based on the information from the SFC as at 21 October 2004, there might be a high concentration of the Shares held by a few shareholders. The Company made an announcement relating to concentration of public float on 16 December 2004 to disclose the interests of the Directors and shareholders and to keep the market promptly informed of this circumstance. In light of the notification from the Stock Exchange, the Company has conducted an investigation under Section 329 of the Securities and Futures Ordinance (Cap.571, Laws of Hong Kong) to establish the identities of its shareholders and their respective shareholdings in the Company. This announcement takes longer than expected to issue since extra time is required by the Company to obtain responses from a majority of the CCASS participants and to clarify their responses. This investigation has now been completed.

* *For identification only*

Based on the replies received, the Board notes that the majority of the public shareholding is held by a relatively small number of shareholders. The Respondents include 36 parties (including 3 pre-IPO investors of the Company) who had interests in Shares representing approximately 3%, 3%, 3%, 0%, 0.058%, 0.013%, 0.117%, 0.002%, 0.092%, 2.288%, 2.458%, 0.228%, 0.002%, 0.020%, 0.088%, 0%, 2.337%, 0%, 0.123%, 0.023%, 0.042%, 1.787%, 0.040%, 0.005%, 0.222%, 0%, 0.850%, 0.383%, 0.083%, 2.338%, 0.018%, 0.763%, 0.610%, 0.087%, 0.043% and 0% of the total Shares in issue respectively. The aggregate shareholding of these 36 parties amounted to approximately 24.12% of the total Shares in issue. These 36 parties together with the non-replying respondent(s) holding 77,000,000 Shares in aggregate held approximately 25.67% of total Shares in issue as at 10 December 2004.

To the best of knowledge and belief having made reasonable enquiries, the Board confirms that at least 25% of the total Shares in issue are held in the hands of the public as at the date of this announcement and the Company is in compliance with Rule 11.23(1) of the GEM Listing Rules.

Given the concentration of public float of the Company in hands of a limited number of shareholders as at 10 December 2004, the Company hereby makes the announcement to keep the market promptly informed of this circumstance.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the Shares.

The board of Directors (the “Board”) of the Company has been informed by the Stock Exchange that based on the information from the Securities and Futures Commission (the “SFC”) as at 21 October 2004, there might be a high concentration of the issued share capital of the Company (“Shares”) held by a few shareholders. The Company made an announcement relating to concentration of public float on 16 December 2004 to disclose the interests of the Directors and shareholders and to keep the market promptly informed of this circumstance. In light of the notification from the Stock Exchange, the Company has conducted an investigation under Section 329 of the Securities and Futures Ordinance (Cap.571, Laws of Hong Kong) to establish the identities of its shareholders and their respective shareholdings in the Company. This announcement takes longer than expected to issue since extra time is required by the Company to obtain responses from a majority of the CCASS participants and to clarify their responses. This investigation has now been completed.

The cut-off date for the purpose of the investigation into the sufficiency of the Shares in the public hands was 10 December 2004. Investigation letters were sent to CCASS participants and the pre-IPO Investors of the Company (together, the “Respondents”) inquiring the number of Shares held by them as at 10 December 2004. As at 22 August 2005, replies representing a total of 72,364,900 Shares (representing approximately 24.12% of the total issued share capital of the Company comprising 300,000,000 Shares in issue) have been received from the Respondents. As at the date of this announcement, the reply from the Respondents holding a total of 4,635,100 Shares, representing approximately 1.55% of the total Shares in issue, remained pending.

Based on the replies received, the Board notes that the majority of the public shareholding is held by a relatively small number of shareholders. The Respondents include 36 parties (including 3 pre-IPO investors of the Company) who had interests in Shares representing approximately 3%, 3%, 3%, 0%, 0.058%, 0.013%, 0.117%, 0.002%, 0.092%, 2.288%, 2.458%, 0.228%, 0.002%, 0.020%, 0.088%, 0%, 2.337%, 0%, 0.123%, 0.023%, 0.042%, 1.787%, 0.040%, 0.005%, 0.222%, 0%, 0.850%, 0.383%, 0.083%, 2.338%, 0.018%, 0.763%, 0.610%, 0.087%, 0.043% and 0% of the total Shares in issue respectively. The aggregate shareholding of these 36 parties amounted to approximately 24.12% of the total Shares in issue. These 36 parties together with the non-replying respondent(s) holding 77,000,000 Shares in aggregate held approximately 25.67% of total Shares in issue as at 10 December 2004.

Save as disclosed above, the Board confirms that the Respondents were independent third parties of and not connected to the chief executive, directors or substantial shareholders of the Company or any of its subsidiaries or any of their respective associate (as defined in the GEM Listing Rules).

To the best of knowledge and belief having made reasonable enquiries, the Board confirms that at least 25% of the total Shares in issue are held in the hands of the public as at the date of this announcement and the Company is in compliance with Rule 11.23(1) of the GEM Listing Rules.

Given the concentration of public float of the Company in hands of a limited number of shareholders as at 10 December 2004, the Company hereby makes the announcement to keep the market promptly informed of this circumstance.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the Shares.

As at the date of this announcement, the Company's executive directors are Mr. Wong Kwong Kwok and Mr. Yeung Leung Kong, and the Company's independent non-executive directors are Mr. Wong Ah Chik, Ms. Leung Wai Ling, Wylie and Mr. Liu Feng.

By order of the Board
MP Logistics International Holdings Limited
Wong Kwong Kwok
Chairman

Hong Kong, 22 August 2005

This announcement will remain on the "Latest Company Announcement" page of the GEM website (www.hkgem.com) for at least 7 days from its date of publication and on the Company website at www.marinepower.org.