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## **MediaNation Inc.**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8160)**

### **COMPLETION OF THE COMPULSORY ACQUISITION**

### **WITHDRAWAL OF LISTING OF SHARES ON THE STOCK EXCHANGE**

Compulsory Acquisition of the Outstanding Shares was completed on Thursday, 29 September 2005.

Application has been made to the Stock Exchange for withdrawal of listing of the Shares on the Stock Exchange with effect from 9:30 a.m. on Friday, 30 September 2005.

### **INTRODUCTION**

Reference is made to the announcements dated 24 June 2005 and 26 August 2005 jointly issued by the Offeror and the Company. Terms used in this announcement shall have the same meanings as those defined in the announcement dated 26 August 2005 unless otherwise defined herein.

### **COMPULSORY ACQUISITION**

As stated in the announcement made by the Offeror and the Company dated 26 August 2005, Compulsory Acquisition notices were despatched to holders of Outstanding Shares on 29 August

2005. Based on a search of the Cause Book of the Grand Court of the Cayman Islands, as no application had been made to the Grand Court of the Cayman Islands by any Outstanding Shareholders in respect of the Compulsory Acquisition before 29 September 2005 (being the period during which any holder of Outstanding Shares was entitled to do so under the provisions of the Companies Law (2004 Revision) of the Cayman Islands), the Offeror is now entitled and bound to acquire the Outstanding Shares.

Pursuant to the Compulsory Acquisition, all of the Outstanding Shares will be acquired by the Offeror on Friday, 30 September 2005.

Accordingly, as a result of the Offer and the Compulsory Acquisition, the Offeror will become the ultimate beneficial owner of the entire issued share capital of the Company.

#### **WITHDRAWAL OF LISTING**

Trading of the Shares on the Stock Exchange was suspended with effect from 9:30 a.m. on 27 June 2005 until the withdrawal of listing of the Shares on the Stock Exchange following completion of the Compulsory Acquisition. At the request of the Company, the Shares will be withdrawn from listing on the Stock Exchange with effect from 9:30 a.m. on Friday, 30 September 2005.

By Order of the Board of Directors

**MediaNation Inc.**

**Kam Wai Sum, Brian**

*Chairman*

Hong Kong, Thursday, 29 September 2005

*The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and that there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

As at the date of this announcement, the board of the Company comprises:

*Executive Directors*

Mr. Kam Wai Sum, Brian  
Mr. Wong Hon Chiu, Stephen

*Non-Executive Directors*

Mr. Jean-Charles Decaux  
Ms. Isabelle Claude Michele Vitry Schlumberger  
Mr. Jean-Michel Jacques Geffroy  
Mr. David Bourg

*Independent Non-Executive Directors*

Mr. Schöter, Johannes  
Mr. Barry John Buttifant

*This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting.*