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## EXPECTED TIMETABLE

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2005

(Note 1)

Price Determination Time (Note 2) at or before . . . . . 5:00 p.m. on Wednesday, 5 October  
(Note 5)

Allotment of Placing Shares on or before . . . . . Monday, 10 October  
(Note 5)

Announcement of Placing Price and the level of  
indication of interest in the Placing, to be  
published on the GEM website at *www.hkgem.com*  
on or before . . . . . Wednesday, 12 October  
(Note 5)

Despatch of share certificates on or before (Note 3) . . . . . Wednesday, 12 October  
(Note 5)

Dealings in the Shares on GEM to commence on (Note 4) . . . . . Thursday, 13 October  
(Note 5)

*Notes:*

1. All times and dates refer to Hong Kong time and date, except as otherwise stated.
2. The Price Determination Time is scheduled at or before 5:00 p.m. on 5 October 2005 (or such later time and/or date as agreed between the Company and the Lead Manager (for itself and on behalf of the other Underwriters) but in any event not later than 5:00 p.m. on 7 October 2005). If the Lead Manager (for itself and on behalf of the other Underwriters) and the Company are unable to reach an agreement on the Placing Price at or before 5:00 p.m. on 5 October 2005 (or such later time and/or date as agreed by the Company and the Lead Manager (for itself and on behalf of the other Underwriters) but in any event not later than 5:00 p.m. on 7 October 2005), the Placing will not become unconditional and will lapse immediately.
3. The share certificates for the Placing Shares to be distributed via CCASS are expected to be deposited into CCASS on or before 12 October, 2005 for credit to the relevant CCASS participants' or investor participants' stock accounts designated by the Lead Manager, the placees or their respective agents (as the case may be). No temporary documents or evidence of title will be issued.
4. For details of the structure of the Placing, including conditions thereof, please refer to the section headed "Structure and conditions of the Placing" of this prospectus.
5. If there is any change of the above expected timetable, a separate announcement will be made by the Company.