

EXPECTED TIMETABLE

2005

Expected time of the Price Determination Date
at or before 12:00 noon, Wednesday, 12 October

Announcement of the level of indication of
interests in the Placing and whether the
Over-allotment Option has been exercised
to be published on the GEM website on or before Friday, 14 October

Deposit of share certificate(s) into CCASS on
or about (*Note 2*) Monday, 17 October

Dealings in the Shares on GEM to commence on Tuesday, 18 October

Notes:

1. All dates and times refer to Hong Kong local time.
2. Placees of Shares will receive the share certificates for the Placing Shares via CCASS. Share certificates are expected to be issued in the name of HKSCC Nominees Limited and deposited directly into CCASS on or about 17 October 2005 for credit to the respective CCASS participants' or investor participants' stock accounts designated by the Underwriters or the placees, as the case may be. **No temporary document of title will be issued. Share certificates for the Placing Shares will only become valid certificates of title at 8:00 a.m. on Tuesday, 18 October 2005 provided that (i) the Placing has become unconditional in all respects; and (ii) the Underwriting Agreement has not been terminated by the Lead Manager (for itself and on behalf of the Underwriters) in accordance with its terms at or before 8:00 a.m. on Tuesday, 18 October 2005, as further described in the section headed "Underwriting" in this prospectus.**
3. For details of the structure of the Placing, including its conditions, please see the section headed "Structure and conditions of the Placing" in this prospectus.