CONTENTS

You should rely only on the information contained in this prospectus to make your investment decision.

The Company has not authorised anyone to provide you with information that is different from what is contained in this prospectus.

Any information or representation not made in this prospectus must not be relied on by you as having been authorised by the Company, the Sponsor, the Underwriters, the directors of anyone of them, or any other person or party involved in the Placing.

	Page
SUMMARY OF THIS PROSPECTUS	1
DEFINITIONS	21
GLOSSARY	32
RISK FACTORS	35
WAIVER FROM STRICT COMPLIANCE WITH THE GEM LISTING RULES	47
INFORMATION ABOUT THIS PROSPECTUS AND THE PLACING	49
DIRECTORS AND PARTIES INVOLVED IN THE PLACING	54
CORPORATE INFORMATION	59
INDUSTRY OVERVIEW	61
BUSINESS	
Introduction	70
Strengths of the Group	71
Shareholding and Group structure	75
Reorganisation of the Group	77
History and development	79
Business model	90
A. Products overview	90
B. Product licence, permits and regulations	108
C. Sales and marketing	110
D. Production	113
E. Production Process	121
F. Quality control	124
G. Inventory control	126
Research and development	127
Competition	128
Intellectual property	129
Awards and honours	131 132
Environmental protection	132
	100

CONTENTS

	Page
FINANCIAL INVESTOR	134
RELATIONSHIP WITH THE CONTROLLING SHAREHOLDERS	135
CONNECTED TRANSACTIONS	156
STATEMENT OF ACTIVE BUSINESS PURSUITS	166
STATEMENT OF BUSINESS OBJECTIVES AND STRATEGIES	
The Group's mission	175
Overall business objectives	176
,	179
Future business plan	
Implementation plan	180
Bases and assumptions	183
Reasons for the Placing and the use of proceeds	184
reaccine for the race of mental and the confirmation of the confir	101
DIRECTORS, SENIOR MANAGEMENT AND STAFF	186
SUBSTANTIAL, INITIAL MANAGEMENT AND	
SIGNIFICANT SHAREHOLDERS	192
SHARE CAPITAL	196
FINANCIAL INFORMATION	199
UNDERWRITING	244
STRUCTURE AND CONDITIONS OF THE PLACING	249
APPENDIX I - ACCOUNTANTS' REPORT	253
APPENDIX II - ACCOUNTANTS' REPORT OF	
XINAO SHIJIAZHUANG	295
,	
APPENDIX III - UNAUDITED PRO FORMA FINANCIAL	
INFORMATION	327
INTORNATION	321
APPENDIX IV - PROFIT FORECAST	332
APPENDIX V - PROPERTY VALUATION	335
APPENDIX VI - SUMMARY OF THE CONSTITUTION	
OF THE COMPANY AND CAYMAN ISLANDS	
COMPANY LAW	362
APPENDIX VII - STATUTORY AND GENERAL INFORMATION	388
APPENDIX VIII- DOCUMENTS DELIVERED TO THE REGISTRAR	
OF COMPANIES IN HONG KONG AND	
AVAILABLE FOR INSPECTION	426
AVAILADLE FUN INSTECTION	447