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**ARCONTECH CORPORATION**  
*(incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 8097)

## **ANNOUNCEMENT**

### **CANCELLATION OF LISTING**

In accordance with Rule 9.14 of the Rules Governing the Listing of Securities on  
The Growth Enterprise Market of  
The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules")

Since the Resumption Proposal submitted by the Company to the Exchange was considered by the GEM Listing Committee not viable, the Company hereby announces that with effect from 9:30 a.m. on Friday, 28 October 2005, the listing of the shares of the Company will be cancelled pursuant to Rule 9.14 of the GEM Listing Rules.

The Stock Exchange of Hong Kong Limited (the "Exchange") has informed Arcontech Corporation (the "Company") that the listing of the Company's shares will be cancelled with effect from 9:30 a.m. on Friday, 28 October 2005 pursuant to Rule 9.14 of the GEM Listing Rules.

Dealings in the Company's shares have been suspended since 27 June 2003. On 22 March 2005, the Company announced that the Exchange proposed to exercise its right to cancel the listing of the shares of the Company on the Exchange. The Company was given a period of six months (expiring on 10 September 2005) (the "Deadline") for the submission of a viable resumption proposal and to remedy those matters that gave rise to the Exchange's proposal to cancel the listing of the Company. The Company was required to submit such resumption proposal at least 10 business days as defined in the GEM Listing Rules before the expiry of the six-month period.

Prior to the Deadline, the Company submitted a proposal for the resumption of the trading of the Company's shares on the Exchange (the "Resumption Proposal"). In the opinion of the Company, the Resumption Proposal is able to fulfill the Company's obligations under the GEM Listing Rules and all applicable laws and regulations, particularly, the Resumption Proposal, if implemented, is able to demonstrate the Company to have a sufficient level of operations and management expertise on the business pursuits of the Company to warrant the continued listing of the Company's securities on the Exchange.

On 13 October 2005, the GEM Listing Committee decided that the Resumption Proposal was not viable. As a result, the Exchange considered that the Company failed to submit a viable resumption proposal by the Deadline. Pursuant to Rule 9.14 of the GEM Listing Rules, the Exchange will cancel the listing of the Company's shares with effect from 9:30 am on Friday 28 October 2005.

If you are a shareholder of the Company and you have queries about the implication of the delisting, you are advised to obtain appropriate professional advice.

By order of the Board  
**Tsoi Siu Ching Leo**  
Chairman

Hong Kong, 26 October 2005

*As at the date of this announcement, the board of directors of the company comprises two executive directors, namely Messrs. Tsoi Siu Ching Leo and Chan Kwok Choi; and three independent non-executive directors, namely Messrs. Lo Chi Ko, Ho Yung San and Zhang Jin Fu.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with The Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the page of “Latest Company Announcements” on the GEM website for at least 7 days from the date of its posting.*