



Media Partners International Holdings Inc.

媒體伯樂集團有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8072)

FORM OF ACCEPTANCE AND CANCELLATION OF OUTSTANDING OPTIONS

THIS FORM IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in doubt as to any aspect of this form of acceptance and cancellation of Outstanding Options or as to the action to be taken, you should consult your licensed securities dealer or registered institution in securities, bank manager, solicitor, professional accountant or other professional advisor.

Terms used herein shall have the same meanings as defined in the Composite Document dated 31 October 2005, relating to the mandatory unconditional cash offers made by CLSA Limited on behalf of JCDecaux Pearl & Dean Ltd (the "Offeror") to acquire all the issued Shares (other than those already owned or agreed to be acquired by the Offeror or parties acting in concert with it), and for the cancellation of all Outstanding Options of Media Partners International Holdings Inc. (the "Company").

The making of the Option Offer by CLSA Limited, on behalf of the Offeror to persons who are citizens, residents or nationals of a jurisdiction outside Hong Kong may be affected by the laws of the relevant jurisdiction. If you are a citizen or resident or national of a jurisdiction outside Hong Kong, you should inform yourself about and observe any applicable legal requirements. It is your responsibility if you wish to accept the Option Offer to satisfy yourself as to the full observance of the laws of the relevant jurisdiction in connection therewith, including the obtaining of any governmental, exchange control or other consent which may be required or the compliance with other necessary formalities and the payment of any taxes due in respect of such jurisdiction. You will also be responsible for any such taxes by whomsoever payable and the Offeror, CLSA Limited and any person acting on their behalf shall be entitled to be fully indemnified and held harmless by you for any such taxes as you may be required to pay. Acceptance of the Option Offer by you will constitute a warranty by you that you are permitted under all applicable laws to receive and accept the Option Offer, and any revision thereof, and such acceptance shall be valid and binding in accordance with all applicable laws.

To: CLSA Limited, the Offeror and the Company

I _____ of _____
_____ ¹ (the "Optionholder")

hereby accept the Option Offer made by CLSA Limited on behalf of the Offeror and agree to the cancellation of the following Outstanding Options granted to me to subscribe for shares of HK\$0.10 each of the Company at the relevant offer price(s) set out below. The Share Option certificate(s) (if any) relating to such Outstanding Option(s) is/are enclosed herewith for the Company's cancellation².

Exercise price of Outstanding Options	Amount of cash to be paid for each Outstanding Option (representing the Offer Price of HK\$1.141 less the exercise price of the relevant Outstanding Options)	Number of Outstanding Options ³
HK\$0.55	HK\$0.591	
HK\$0.59	HK\$0.551	
HK\$0.62	HK\$0.521	

My execution of this form of acceptance shall constitute my irrevocable instruction and authority to each of the Offeror and/or CLSA Limited and/or any of their respective agent(s) to send a cheque crossed "not negotiable account payee only" drawn in favour of the person named below or, if no name is stated below, in my favour, for the cash consideration to which I shall have become entitled under the terms of the Option Offer by post at my risk to the person named and at the address stated below or, if no name or address is stated below, to me at the address to which this form is sent. Posting of a cheque drawn and sent to me or the person stated below shall constitute a complete discharge of the obligations of the Offeror, CLSA Limited and any of their respective agent(s) hereunder.

(Note: insert name and address of the person to whom the cheque is to be drawn and sent if different from the Optionholder.)

Name: (in BLOCK CAPITALS) _____

Address: _____

Dated this _____ day of _____ 2005

Signature of the
abovementioned Optionholder

Notes:

- Please insert full name and address in BLOCK CAPITALS.
- If the number of Outstanding Option(s) surrendered for cancellation is less than the number of Outstanding Option(s) held by the Optionholder, the Company will provide a confirmation letter in relation to the balance of the Outstanding Option(s) to such Optionholder.
- Please insert the number of Outstanding Option(s) to be surrendered for cancellation. If no number is inserted or a number in excess of your registered holding of Outstanding Option(s) is/are inserted, you will be deemed to have accepted the Option Offer in respect of your entire holding of Outstanding Option(s).
- This completed PINK Form of Acceptance together with the relevant Share Option certificate(s) (if any) for the whole of your holding of the Outstanding Option(s), or for the number of the Outstanding Option(s) in respect of which you accept the Option Offer, should be sent by post or by hand to the company secretary of the Company at 22/F, Admiralty Centre, Tower 2, 18 Harcourt Road, Hong Kong marked "Media Partners Option Offer" on the envelope, as soon as practicable and in any event so as to reach the Company at the aforesaid address by not later than 4:00 p.m. on Monday, 21 November 2005, or such later time and/or date as the Offeror may determine and announce with the consent of the Executive. No acknowledgement of receipt of any PINK Form of Acceptance or Share Option certificate(s) (if any) will be given. The provisions of Appendix I to the Composite Document are incorporated into and form part of this PINK Form of Acceptance.

* for identification purposes only