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PAN SINO INTERNATIONAL HOLDING LIMITED

環新國際集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(stock code: 8260)

ANNOUNCEMENT

CHANGE OF QUALIFIED ACCOUNTANT AND COMPANY SECRETARY

The board of Directors (the “Board”) announces that Mr. Casey Mee Huat Lin has resigned as the qualified accountant and company secretary of the Company with effect from 30th October, 2005 due to pursuing his personal interests. The Board further announces that (i) Mr. Samuel G. Panthradil has been appointed as qualified accountant of the Company and (ii) Mr. Lui Tin Nang, has been appointed as the company secretary of the Company, both with effect from 1st November, 2005.

The board of Directors announces that Mr. Casey Mee Huat Lin has resigned as the qualified accountant and company secretary of the Company with effect from 30th October, 2005 due to pursuing his personal interests. Mr. Lin confirmed that (i) he is not in disagreement with the Board; and (ii) he is not aware of any matter in relation to his resignation that is required to be brought to the attention of the Board and the shareholders of the Company.

The Board further announces that (i) Mr. Samuel G. Panthradil has been appointed as qualified accountant of the Company with effect from 1st November, 2005. He is a senior management staff and full time employee of the Company. Mr. Panthradil, holds several accounting degrees from the UK and Singapore, and is a member of Fellow of the Chartered Association of Certified Accountant (FCCA) UK, Certified Public Accountant (CPA) Australia, Institute of Certified Public Accountant (FCPA) of Singapore, and an associate member of Hong Kong Institute of Certified Public Accountants (“HKICPA”). He has more than 22 years of working experience in the financial fields of various industries. Prior to joining the Group, he was an audit senior of KPMG Marwick (Singapore) and was the group accountant and company secretary of Sassoon Holdings which is a private company incorporated in Singapore. From May 2002 till October 2005, he was the group financial controller & company secretary of Megro International Pte Ltd. which is a private company in Indonesia. And (ii) Mr. Lui Tin Nang, who is an ordinary resident of Hong Kong, has been appointed as the company secretary of the Company with effect from 1st November, 2005. Mr. Lui has over 10 years of experience in finance, auditing, accounting and tax in the PRC and Hong Kong. Mr. Lui graduated with a Bachelor of Science degree from the University of Leeds and Master degree in business administration from the

University of Bradford in United Kingdom. He is also a fellow member of the Hong Kong Institute of Certified Public Accountants, the Institute of Chartered Accountants in English and Wales, the Taxation Institute of Hong Kong, (FTIHK) and associate member of the Chartered Institute of Management Accountants (ACMA).

The Board would like to welcome Mr. Panthradil and Mr. Lui to the Company and express its gratitude to Mr. Lin for his valuable contribution to the Company during the tenure of their offices.

By Order of the Board
Pan Sino International Holdings Limited
Rudi Zulfian
Executive Director

Jakarta, Indonesia, 31st October, 2005

** For identification purpose only*

As at the date of this announcement, Mr. Harmiono Judianto, Mr. Johanas Herkiamto and Mr. Rudi Zulfian are the executive Directors and Ms. Novayanti, Mr. Gandhi Prawira and Ms. Goh Hwee Chow, Jacqueline are the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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