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Greencool Technology Holdings Limited

格林柯爾科技控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8056)

ANNOUNCEMENT

The Company hereby announces that Mr. Mok has agreed to remain as the Company Secretary and Qualified Accountant for a period of three to six months.

Suspension in the trading of the shares of the Company since 1 August 2005 will continue until the Company makes further announcement about the Group's financial and trading position and after releasing its interim results and interim report for the period ended 30 June 2005.

Reference is made to the announcement of Greencool Technology Holdings Limited (the "Company") dated 5 August 2005 (the "Previous Announcement").

The Company announced in the Previous Announcement that Mr. Mok, Henry Wing Kai ("Mr. Mok"), the Company Secretary and Qualified Accountant, had tendered his notice of resignation as the Company Secretary and Qualified Accountant of the Company for personal reasons with effect from 4 November 2005.

The Company hereby announces that Mr. Mok has agreed to remain as the Company Secretary and Qualified Accountant for at least three months till 4 February 2006. Thereafter, and subject to Mr. Mok's consent, such appointment may be extended for another three months until and including 4 May 2006.

Suspension in the trading of the shares of the Company since 1 August 2005 will continue until the Company makes further announcement about the Group's financial and trading position and after releasing its interim results and interim report for the period ended 30 June 2005.

By Order of the Board
Greencool Technology Holdings Limited
Hu, Xiao Hui
Vice Chairman, CEO & President

Hong Kong, 1 November, 2005

Executive Directors

Gu, Chu Jun (*Chairman*)

Hu, Xiao Hui

Zhang, Xi Han

Xu, Wan Ping

Chen, Chang Bei

Independent non-executive Directors

Fan, Jia Yan

Margaret Man

Wang Jing Shi

This announcement, for which the directors of the Company (other than Mr. Gu Chu Jun and Mr. Zhang Xi Han who cannot be contacted) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The aforementioned directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the day of its posting and the Company’s website at <http://www.greencool.com.hk>.

* *for identification purposes only*