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*This announcement is for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for shares or other securities of Panva Gas Holdings Limited (the “Company”).*

*Unless defined otherwise, terms in this announcement shall have the same meanings as those defined in the listing document (the “Listing Document”) issued by the Company dated November 4, 2005.*



## **PANVA GAS HOLDINGS LIMITED**

**百江燃氣控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**LISTING BY WAY OF INTRODUCTION OF  
THE ENTIRE ISSUED SHARE CAPITAL ON  
THE MAIN BOARD OF  
THE STOCK EXCHANGE OF HONG KONG LIMITED**

**Stock code on Main Board: 1083**

**Stock code on GEM: 8132**

*Sponsor*



**Merrill Lynch**

**Merrill Lynch (Asia Pacific) Limited**

An application has been made to the Stock Exchange for the listing of, and permission to deal in, on the Main Board (i) the 942,250,891 Shares in issue; (ii) the 13,570,000 Shares which may be issuable upon the exercise of the outstanding options which were granted under the Pre-GEM Listing Share Option Scheme; (iii) the 28,959,000 Shares which may be issuable upon the exercise of the outstanding options which were granted under the Old GEM Share Option Scheme; (iv) any Shares which may be issuable upon the exercise of any options which may be granted under the Proposed Share Option Scheme; and (v) any Shares which may be issuable upon the exercise of the conversion rights under the Convertible Bonds.

Subject to the granting of the listing of, and permission to deal in, the Shares on the Main Board by the Stock Exchange and the continual compliance with the stock admission requirements of HKSCC, the Shares will continue to be accepted as eligible securities by

HKSCC for deposit, clearance and settlement in the Central Clearing and Settlement System (“CCASS”) once dealings in the Shares on the Main Board commence. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. Dealings in the Shares on the Main Board are expected to commence at 9:30 a.m. on Thursday, December 8, 2005.

The listing of the Shares on the Main Board is by way of introduction only and there are no Shares being issued or sold for the listing.

Copies of the Listing Document dated November 4, 2005 issued in accordance with the requirements under the Listing Rules will be available for information purposes only during normal business hours, from Friday, November 4, 2005 up to and including Thursday, November 17, 2005 at the offices of Merrill Lynch (Asia Pacific) Limited at 17th Floor, ICBC Tower, 3 Garden Road, Central, Hong Kong.

By Order of the Board  
**Panva Gas Holdings Limited**  
**Chen Wei**  
*Managing Director*

Hong Kong, November 4, 2005

As at the date of this announcement, the Board comprises:

*Executive Directors*

OU Yaping (*Chairman*)  
TANG Yui Man Francis (*Vice Chairman*)  
CHEN Wei (*Managing Director*)  
LI Fujun  
SHEN Lian Jin  
ZHANG Keyu

*Non-executive Directors*

FOK Kin-ning, Canning  
TO Chi Keung, Simon  
(*alternate Director to*  
*FOK Kin-ning, Canning*)

*Independent non-executive Directors*

CHEUNG Hon Kit  
GE Ming  
LI Xiao Ru

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; and (ii) there are no other matters the omission of which would make any statements in this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting.*

*\* For identification purposes only*

*Please also refer to the published version of this announcement in The Standard.*