

This announcement is made at the request of The Stock Exchange of Hong Kong Limited. The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



西安海天天綫科技股份有限公司
XI'AN HAITIAN ANTENNA TECHNOLOGIES CO., LTD.*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8227)

**DISCLOSURE OF TRADE RECEIVABLE PURSUANT TO RULE 17.16
OF THE GEM LISTING RULES**

This announcement is made pursuant to Rule 17.16 of the GEM Listing Rules to disclose the details of trade receivables of the Group.

Pursuant to Rule 17.16 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), a disclosure obligation arises when the relevant advance to an entity exceed 3% or more of the market capitalisation of the Company than the amount previously disclosed.

As at 30 September 2005, there were 647,058,824 shares (the “**Shares**”) of Xi’an Haitian Antenna Technologies Co., Ltd.* (the “**Company**”) in issue. Based on the average closing price of the Shares of HK\$0.188 as stated in the Stock Exchange’s daily quotation sheets for the trading days from 23 September 2005 to 29 September 2005 (both days inclusive), being the five business days immediately preceding 30 September 2005, the total market capitalisation of the Company was HK\$121,647,059 (equivalent to RMB126,841,388).

As disclosed in the interim report (the “**Interim Report**”) of the Company dated 9 August 2005, the board (the “**Board**”) of directors (the “**Director**”) of the Company announced the details of the trade receivables of the Company and its subsidiaries (together, the “**Group**”) due from China Mobile Communications Corporation (中國移動通信集團公司) and its subsidiaries and branch companies (collectively “**China Mobile Group**”), China Telecommunications Corporation (中國電信集團公司) and its subsidiaries and branch companies (collectively “**China Telecom Group**”) and China Netcom Corporation Limited (中國網絡通信有限公司) and its subsidiaries and branch companies (collectively “**China Netcom Group**”) pursuant to Rule 17.22 of the GEM Listing Rules.

* For identification purpose only

As at 30 September 2005, the amount due from China Mobile Group, and China Telecom Group and China Netcom Group increased (as compared to the amount disclosed in the Interim Report), and such increase is more than 3% of the Company's total market capitalisation:

Name of Customer	Amount due to the Group		Approximate percentage to total market capitalisation of the Company	
	As at 30 September 2005	Increment from that of 30 June 2005	As at 30 September 2005	Increment from that of 30 June 2005
China Mobile Group	RMB52,600,000	RMB9,200,000	41%	7%
China Telecom Group and China Netcom Group	RMB32,700,000	RMB18,800,000	26%	15%

The Directors confirm that China Mobile Group, and China Telecom Group and China Netcom Group and their ultimate beneficial owners are independent third parties of the Company and are not connected persons (as defined in the GEM Listing Rules) of the Company.

The above trade receivables are unsecured, interest-free and repayable in accordance with terms specified in the contracts governing the relevant transactions. No collateral is required to be made by China Mobile Group, and China Telecom Group and China Netcom Group. The above trade receivables primarily arose from sales of the Group's GSM/CDMA antenna series products, WLL/PHS base station antenna series products and indoor distribution system series to China Mobile Group, and China Telecom Group and China Netcom Group.

The Company will comply with the continuing obligation under Rule 17.22 of the GEM Listing Rules in the event the circumstances giving rise to such disclosure obligation continue to exist at the financial year end.

Save as disclosed above, the Company does not have other disclosure obligations under Rules 17.15 to 17.21 of the GEM Listing Rules.

By order of the Board of
Xi'an Haitian Antenna Technologies Co., Ltd.
Xiao Bing
Chairman

Xi'an, the People's Republic of China, 4 November 2005

As at the date of this announcement, the Board comprises 肖兵先生 (Mr. Xiao Bing) and 梁志軍先生 (Mr. Liang Zhijun) being executive Directors; 王科先生 (Mr. Wang Ke), 劉永強先生 (Mr. Liu Yongqiang), 王全福先生 (Mr. Wang Quanfu), 王京女士 (Ms. Wang Jing) and 李文琦先生 (Mr. Li Wenqi) being non-executive Directors; and 龔書喜先生 (Mr. Gong Shuxi) and 王鵬程先生 (Mr. Wang Pengcheng) being independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at “www.hkgem.com” on the “Latest Company Announcements” page for at least 7 days from the day of its posting.