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## **Greencool Technology Holdings Limited**

**格林柯爾科技控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8056)**

### **DELAY IN PUBLICATION OF INTERIM AND THE THIRD QUARTER RESULTS**

#### **Delay in publication and despatch of unaudited interim and third quarter results**

The Company's publication and despatch of unaudited interim and third quarter results for the period ended 30 June 2005 and 30 September 2005 respectively will be delayed to a date to be announced by the Company.

Subsequent to the publication of the Company's announcement dated 11 August 2005, the working committee established by the board of directors has not been able to make any significant progress. Further announcement will be made by the Company on the Group's financial and trading position in due course.

#### **Suspension of trading**

Suspension in the trading of the shares of the Company since 1 August 2005 will continue until the Company makes further announcement about the Group's financial and trading position and after releasing its interim results and interim report for the period ended 30 June 2005, and its quarterly results and quarterly report for the period ended 30 September 2005.

References are made to the announcements of Greencool Technology Holdings Limited (the "Company") dated 3 August 2005 and 11 August 2005.

#### **Delay in publication and despatch of unaudited interim and third quarter results**

The Company announced in its announcement dated 3 August 2005 that Mr. Zhang Xi Han ("Mr. Zhang"), an executive director and chief operating officer of the Company, has been uncontactable since 1 August 2005. Mr. Zhang had the overall responsibility for the operations of the Company and its subsidiaries (the "Group") and had been coordinating the submission of financial reports by the Company's subsidiaries to its offices in Shenzhen as part of the Company's preparation of the Group's financial statements. The Company stated in its announcement dated 11 August 2005 that the Company's publication of unaudited interim results announcement and despatch of the interim report for the period ended 30 June 2005 would be delayed.

To date, Mr. Zhang is still uncontactable. Therefore, the Company's publication of unaudited third quarter results announcement and despatch of the quarterly report for the period ended 30 September 2005 will be delayed to a date to be announced by the Company.

The Company's chairman, Mr. Gu Chu Jun, also remains uncontactable. The Company noted that Guangdong Kelon Electrical Holdings Co. Ltd. ("Guangdong Kelon") issued an announcement on 15 September 2005, stating that Guangdong Kelon was informed in writing on 14 September 2005 that the Police of Foshan City had on 2 September 2005 formally arrested Mr. Gu. However, the Company is unable to verify the accuracy of the statement in the announcement of Guangdong Kelon.

Subsequent to the publication of the Company's announcement dated 11 August 2005, the working committee established by the board of directors has not been able to make any significant progress in investigating the impact of the recent events on the Company and its subsidiaries and in ascertaining the status of delivery of management accounts of the Company's subsidiaries. Further announcement will be made by the Company on the Group's financial and trading position in due course.

### **Suspension of trading**

Suspension in the trading of the shares of the Company since 1 August 2005 will continue until the Company makes further announcement about the Group's financial and trading position and after releasing its interim results and interim report for the period ended 30 June 2005, and its quarterly results and quarterly report for the period ended 30 September 2005.

By Order of the Board  
**Greencool Technology Holdings Limited**  
**Hu, Xiao Hui**  
*Vice Chairman, CEO & President*

Hong Kong, 16 November 2005

#### *Executive Directors*

Gu, Chu Jun (*Chairman*)

Hu, Xiao Hui

Zhang, Xi Han

Xu, Wan Ping

Chen, Chang Bei

#### *Independent non-executive Directors*

Fan, Jia Yan

Margaret Man

Wang, Jing Shi

*This announcement, for which the directors of the Company (other than Mr. Gu Chu Jun and Mr. Zhang Xi Han who cannot be contacted) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The aforementioned directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the day of its posting and the Company’s website at <http://www.greencool.com.hk>.*

*\* For identification purposes only*