



JF Household Furnishings Limited

捷豐家居用品有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 8310

ANNOUNCEMENT

IN PURSUANCE OF RULES 17.15 AND 17.17 OF THE GEM LISTING RULES

The Directors announce the details of trade receivables from a customer pursuant to Rules 17.15 and 17.17 of the GEM Listing Rules. As at the date of this announcement, such trade receivables amounted to approximately RMB20,481,428 (equivalent to approximately HK\$19,693,681).

The following disclosure is made by JF Household Furnishings Limited (the “**Company**”) in compliance with the disclosure requirements under Rules 17.15 and 17.17 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”).

According to the management accounts of the Company and its subsidiaries (the “**Group**”), as at 30 November 2005, the Group had trade receivables (“**Receivables**”) for the sales of its product including pedal bins, cabinet handles, kitchen and bathroom accessories due from a customer, namely, IKEA Trading (Hong Kong) Limited (“**IKEA HK**”). The amount of the Receivables was approximately RMB20,481,428 (equivalent to approximately HK\$19,693,681). As at the date of this announcement, there are 168,000,000 shares of the Company in issue. Based on the average closing price of the Company’s shares of HK\$0.80 as stated in the Stock Exchange’s daily quotation sheets for the trading days from 8 December 2005 to 14 December 2005 (both days inclusive), being the five business days immediately preceding the date of this announcement, the total market capitalisation of the Company is HK\$134,400,000 as at the date of this announcement. Accordingly, the Receivables amounted to approximately 14.65% of the total market capitalisation of the Company as at the date of this announcement. As at 30 June 2005 (being the date of the latest published audited total asset value of the Group), the total asset of the Company is approximately HK\$94,670,717. Accordingly, the Receivables amounted to approximately 20.80% of the total asset of the Company. As the Receivables exceed 8% of the total market capitalisation and the total asset of the Company as mentioned above, the Company is obliged to disclose such information by way of announcement according to Rules 17.15 and 17.17 of the GEM Listing Rules.

IKEA HK is a third party independent of the Company and connected persons of the Company (as defined in the GEM Listing Rules). The Receivables are unsecured and interest free and payable within 30 days after the date of the Company’s invoices. The Receivables primarily arose from the sales to IKEA HK transacted during the period from 1 July 2005 to 30 November 2005.

The Company will fulfill the continuing disclosure obligation under Rule 17.22 of the GEM Listing Rules so long as circumstances giving rise to such disclosure obligation continue to exist at its half yearly or quarterly period end or annual financial year end. The board of directors of the Company (“**Directors**”) confirms that, save as disclosed above, the Company does not have other disclosure obligations under Rules 17.15 and 17.17 of the GEM Listing Rules as at the date of this announcement.

List of all Directors as at the date of this announcement

Executive Directors:

Mr. Yan Siu Wai
Mr. Leung Kwok Yin
Mr. Bao Jisheng

Independent non-executive Directors:

Mr. Kwan Kai Cheong
Mr. Garry Alides Willinge
Mr. Yu Hon Wing Allan

By order of the Board

Yan Siu Wai

Chairman

Hong Kong, 15 December 2005

This announcement, for which the directors of JF Household Furnishings Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM Listing Rules”) for the purpose of giving information with regard to JF Household Furnishings Limited. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page on the GEM website for at least 7 days from the date of publication.