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SINO STRIDE TECHNOLOGY (HOLDINGS) LIMITED

中程科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 8177)

ANNOUNCEMENT

This announcement is made at the request of the Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of Sino Stride Technology (Holdings) Limited (the "Company") has noted today's decrease in the price and increase in the trading volume of the share of the Company and wishes to state that, except for the Voluntary conditional share exchange offer by CIMB-GK Securities (HK) Limited on behalf of Made Connection Limited, a wholly-owned subsidiary of Shougang Concord Technology (Holdings) Limited, to acquire all the issued shares of the Company and Major Transaction of Shougang Concord Technology Holdings Limited (the "Offer") as referred to in the announcement of the Company dated 23 December 2005, the Board is not aware of any reasons for such movement.

The Board also confirms that, save for the Offer, there is no negotiations or agreements relating to any intended acquisitions or realisation which are discloseable under Chapters 19 to 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (the "GEM Listing Rules"), neither is the Board aware of any matter discloseable under the general obligation imposed by rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of the Company which collectively and individually accept responsibility for the accuracy of this announcement.

By order of the Board Sino Stride Technology (Holdings) Limited Wong Wai Tin Chairman

Hangzhou, the PRC 5 January 2006 As at the date of this announcement, the Board comprises of the executive directors namely Mr. Chau Chit, Mr. Wong Wai Tin (Chairman) and Mr. Shen Yue; the non-executive directors namely Mr. Wong Wai Kwan, Mr. Ng Chong Khim and Mr. Tay Hun Kiat; and the independent non-executive directors namely Mr. Cai Xiao Fu, Mr. Shi Jian Jun and Mr. Li Xiaoqiang Richard.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at http://www.hkgem.com on the "Latest Company Announcements" page for at least seven days from the day of its posting.

* For identification purpose only