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首長科技集團有限公司
SHOUGANG CONCORD TECHNOLOGY
HOLDINGS LIMITED

(incorporated in Hong Kong with limited liability)
(Stock Code: 521)



SINO STRIDE

SINO STRIDE TECHNOLOGY
(HOLDINGS) LIMITED

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8177)

**Delay in Despatch of Offer Document and Major Transaction Circular of
Shougang Concord Technology Holdings Limited
in relation to a voluntary conditional share exchange offer by
CIMB-GK Securities (HK) Limited
on behalf of Made Connection Limited, a wholly-owned subsidiary of
Shougang Concord Technology Holdings Limited, to acquire all the issued shares of
Sino Stride Technology (Holdings) Limited**

Further to the joint announcement of SCT and SST dated 23 December 2005, the Offeror and SCT expect that the Offer Document and the major transaction circular of SCT will be despatched within 30 days from the date of this announcement as more time is needed for the preparation of both documents.

Applications have been made to the Stock Exchange and the SFC for the delay in despatch of SCT's major transaction circular and the Offer Document by not later than 17 February 2006, respectively.

Terms defined in the joint announcement of SCT and SST dated 23 December 2005 (the "Announcement") shall have the same meanings when used herein.

SCT is required under Rule 14.38 of the Listing Rules to send a circular to its shareholders within 21 days after publication of the Announcement, i.e. by 18 January 2006. Under Rule 8.2 of the Takeovers Code, the Offer Document should be posted within 35 days of the date of the Announcement, i.e. by 27 January 2006.

However, as additional time is required for the preparation of the financial information on the SCT Group and those of the SST Group for inclusion in the Offer Document and the major transaction circular of SCT, the Offeror and SCT expect that both documents will be despatched within 30 days from the date of this announcement. SCT has applied to the SFC and to the Stock Exchange for an extension of time to despatch the Offer Document and the major transaction circular by not later than 17 February 2006, respectively.

SST Shareholders, shareholders of SCT and investors of SST and SCT should exercise caution when dealing in the SST Shares and the SCT Shares.

By Order of the Board
SHOUGANG CONCORD TECHNOLOGY
HOLDINGS LIMITED
Cao Zhong
Chairman

By Order of the Board
SINO STRIDE TECHNOLOGY
(HOLDINGS) LIMITED
Wong Wai Tin
Chairman

Hong Kong, 18 January 2006

The directors of SCT and the Offeror jointly and severally accept full responsibility for the accuracy of the information (other than that in respect of the SST Group) in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

The directors of SST jointly and severally accept full responsibility for the accuracy of the information (other than that in respect of the SCT Group and the Offeror) in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the Board comprises Cao Zhong (Chairman), Zhang Wenhui (President), Tzu San Te (Executive Director), Tse Chun Sing (Executive Director), Chen Jang Fung (Non-executive Director), Leung Shun Sang, Tony (Non-executive Director), Chan Wah Tip, Michael (Non-executive Director), Choy Hok Man, Constance (Non-executive Director), Kan Lai Kuen, Alice (Independent Non-executive Director), Kwan Bo Ren, Dick (Independent Non-executive Director) and Wong Kun Kim (Independent Non-executive Director).

As at the date of this announcement, the board of directors of SST comprises Wong Wai Tin (Chairman), Chau Chit (Executive Director), Shen Yue (Executive Director), Wong Wai Kwan (Non-executive Director), Ng Chong Khim (Non-executive Director), Tay Hun Kiat (Non-executive Director), Cai Xiao Fu (Independent non-executive Director), Shi Jian Jun (Independent non-executive Director) and Li Xiaoqiang Richard (Independent non-executive Director).

This announcement will remain on the GEM website at www.hkgem.com for at least 7 days from the day of its posting and at SST's website www.sinostride.com.

Please also refer to the published version of this announcement in South China Morning Post - Classified.