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首長科技集團有限公司

SHOUGANG CONCORD TECHNOLOGY HOLDINGS LIMITED

(incorporated in Hong Kong with limited liability)

(Stock Code: 521)



SINOSTRIDE

SINO STRIDE TECHNOLOGY (HOLDINGS) LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8177)

**Delay in Despatch of Offer Document and Major Transaction Circular of
Shougang Concord Technology Holdings Limited
in relation to a voluntary conditional share exchange offer by
CIMB-GK Securities (HK) Limited
on behalf of Made Connection Limited, a wholly-owned subsidiary of
Shougang Concord Technology Holdings Limited,
to acquire all the issued shares of
Sino Stride Technology (Holdings) Limited**

Further to the joint announcements of SCT and SST dated 23 December 2005 and 18 January 2006, the Offeror and SCT wish to advise that the Offer Document will be despatched on 20 February 2006 whilst the major transaction circular of SCT will be despatched on or before 6 March 2006 as more time is still required to finalise the pro forma financial information on the Enlarged Group.

Applications have been made to the SFC and the Stock Exchange for the delay in despatch of the Offer Document to 20 February 2006 and the SCT's major transaction circular by not later than 6 March 2006.

Reference is made to the joint announcements of SCT and SST dated 23 December 2005 and 18 January 2006 in relation to the Share Exchange Offer and delay in despatch of the Offer Document and the major transaction circular (the "Extension Announcement"), respectively. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the joint announcement of SCT and SST dated 23 December 2005.

As stated in the Extension Announcement, applications had been made to the SFC and the Stock Exchange for the waiver from strict compliance with Rule 8.2 of the Takeovers Code and Rule 14.38 of the Listing Rules respectively to extend the date of despatch of the Offer Document and the major transaction circular to on or before 17 February 2006.

As more time is required to finalise the information required to be disclosed in the Offer Document, the Offeror and SCT wish to advise that the Offer Document will be despatched on 20 February 2006. The despatch of the major transaction circular of SCT will be delayed to on or before 6 March 2006 as additional time is still required to finalise the financial information on the SCT Group and the SST Group (the "Enlarged Group"), including the pro forma financial information on the Enlarged Group, for inclusion in the major transaction circular of SCT. For information purposes, the pro forma financial information on the Enlarged Group will also be included in the offeree document to be despatched to the SST Shareholders on or before 6 March 2006.

SCT has applied to the SFC and to the Stock Exchange for a waiver from strict compliance with Rule 8.2 of the Takeovers Code and Rule 14.38 of the Listing Rules, respectively and an extension of time to despatch the Offer Document on 20 February 2006 and the major transaction circular to on or before 6 March 2006.

SST Shareholders, shareholders of SCT and investors of SST and SCT should exercise caution when dealing in the SST Shares and the SCT Shares.

By Order of the Board
SHOUGANG CONCORD TECHNOLOGY HOLDINGS LIMITED
Cao Zhong
Chairman

By Order of the Board
SINO STRIDE TECHNOLOGY (HOLDINGS) LIMITED
Wong Wai Tin
Chairman

Hong Kong, 17 February 2006

The directors of SCT and the Offeror jointly and severally accept full responsibility for the accuracy of the information (other than that in respect of the SST Group) in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

The directors of SST jointly and severally accept full responsibility for the accuracy of the information (other than that in respect of the SCT Group and the Offeror) in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the Board comprises Cao Zhong (Chairman), Zhang Wenhui (President), Tzu San Te (Executive Director), Tse Chun Sing (Executive Director), Chen Jang Fung (Non-executive Director), Leung Shun Sang, Tony (Non-executive Director), Chan Wah Tip, Michael (Non-executive Director), Choy Hok Man, Constance (Non-executive Director), Kan Lai Kuen, Alice (Independent Non-executive Director), Kwan Bo Ren, Dick (Independent Non-executive Director) and Wong Kun Kim (Independent Non-executive Director).

As at the date of this announcement, the board of directors of SST comprises Wong Wai Tin (Chairman), Chau Chit (Executive Director), Shen Yue (Executive Director), Wong Wai Kwan (Non-executive Director), Ng Chong Khim (Non-executive Director), Tay Hun Kiat (Non-executive Director), Cai Xiao Fu (Independent non-executive Director), Shi Jian Jun (Independent non-executive Director) and Li Xiaoqiang Richard (Independent non-executive Director). This announcement will remain on the GEM website at www.hkgem.com for at least 7 days from the day of its posting and at SST's website www.sinostride.com.