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LOULAN HOLDINGS LIMITED

樓蘭控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8039)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Loulan Holdings Limited (the “Company”) hereby announces that Mr. Junichi Goto (後藤順一) has resigned as the non-executive director of the Company with effect from 24 February 2006 due to personal reasons.

As request by the Company, trading in the shares of the Company in the Stock Exchange of Hong Kong Limited was suspended since 9:30am on 27 January 2005 pending the release of an announcement in relation to price sensitive information. Trading in the shares of the Company in the Stock Exchange of Hong Kong Limited remain suspended.

The board of directors (the “Board”) of Loulan Holdings Limited (the “Company”) hereby announces that Mr. Junichi Goto (後藤順一) has resigned with effect from 24 February 2006 as non-executive directors of the Company due to personal reasons. Mr. Goto has confirmed that he has no disagreement with the Board and he is not aware of any other matters which need to be brought to the attention to the shareholders of the Company in respect of the said resignation. The Board would like to take this opportunity to thank Mr. Goto for his contribution during his terms of service of the Company.

As request by the Company, trading in the shares of the Company in the Stock Exchange of Hong Kong Limited was suspended since 9:30am on 27 January 2005 pending the release of an announcement in relation to price sensitive information. Trading in the shares of the Company in the Stock Exchange of Hong Kong Limited remain suspended.

By Order of the Board
Loulan Holdings Limited
Woo Hang Lung
Chairman

The Board comprises of:

Woo Hang Lung (*Executive director*)

Wang Desheng (*Independent non-executive director*)

Hong Kong, 24 February 2006

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: – (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases assumptions that are fair and reasonable.

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