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This announcement, for which the directors of Shandong Molong Petroleum Machinery Company Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Shandong Molong Petroleum Machinery Company Limited. The directors of Shandong Molong Petroleum Machinery Company Limited, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



山東墨龍石油機械股份有限公司

Shandong Molong Petroleum Machinery Company Limited*

(a Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8261)

NOTICE OF BOARD MEETING

The board of directors (the “Board”) of Shandong Molong Petroleum Machinery Company Limited (the “Company”, and together with its subsidiaries, the “Group”) hereby announces that a meeting of the Board will be held at 中國山東省威海市東山賓館會議室 (Dongshan Hotel, Weihai City, Shandong Province, The People’s Republic of China) on Sunday, 19 March 2006 at 3:00 p.m. for the following purposes:

1. To consider and approve the audited consolidated financial statements of the Group and the report of the directors of the Company for the year ended 31 December 2005;
2. To consider and approve the announcement of the annual results of the Group for the year ended 31 December 2005 to be published on the websites of the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited and the Company;
3. To consider and approve the contents of the annual report of the Company for the year ended 31 December 2005;
4. To consider and approve the payment of a final dividend for the year ended 31 December 2005, if any;
5. To consider and approve the closure of the register of shareholders, if necessary;
6. To consider and approve the time and venue for convening the annual general meeting of the Company;
7. To consider and approve the “Management Method of Remuneration for Directors and senior management of the Company”; and

8. To transact any other business.

By Order of the Board
Shandong Molong Petroleum Machinery Company Limited
Chan Wing Nang, Billy
Company Secretary

Hong Kong, 8 March 2006

* *For identification purpose only*

This announcement will remain on the GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting.

As at the date of this announcement, the directors of the Company are:

Executive Directors

Mr. Zhang En Rong
Mr. Lin Fu Long
Mr. Zhang Yun San
Mr. Xie Xin Cang

Non-executive Directors

Mr. Chen Jian Xiong
Mr. Wang Ping

Independent non-executive Directors

Mr. Qin Xue Chang
Mr. Yan Yi Zhuang
Mr. Loke Yu alias Loke Hoi Lam