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安瑞科能源裝備控股有限公司

ENRIC ENERGY EQUIPMENT HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8289)

ANNOUNCEMENT

The board of directors (the "Board") of Enric Energy Equipment Holdings Limited (the "Company") has noted the increases in prices and trading volume of the shares of the Company on 15 March 2006. The Board wishes to state that it is not aware of any reason for such increases.

The Board wishes to announce that the Company is preparing an application for listing of the shares of the Company on the Main Board of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") by way of introduction (the "Proposed Listing"). However, no listing application has been submitted to the Stock Exchange to date and the Proposed Listing may or may not proceed. The Board will keep the shareholders of the Company and the investors posted of the progress. **Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

Save as the Proposed Listing, the Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 to 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the "GEM Listing Rules"), nor is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be a price sensitive nature.

By order of the Board of
Enric Energy Equipment Holdings Limited
WANG Yusuo
Chairman

Hong Kong, 15 March 2006

As at the date of this announcement, the executive Directors are Mr. Wang Yusuo, Mr. Cai Hongqiu, Mr. Yu Jianchao, Mr. Zhao Xiaowen and Mr. Zhou Kexing; the non-executive Director is Ms. Zhao Baoju; and the independent non-executive Directors are Mr. Gao Zhengping, Mr. Shou Binan and Mr. Wong Chun Ho.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinion expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the day of its posting.