The Stock Exchange of Hong Kong Limited (the "Stock Exchange") takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MEDIA PARTNERS INTERNATIONAL HOLDINGS INC.

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8072)

COMPLETION OF THE COMPULSORY ACQUISITION

WITHDRAWAL OF LISTING OF SHARES ON THE STOCK EXCHANGE

The Company announces that Compulsory Acquisition of the Outstanding Shares was completed on Tuesday, 4 April, 2006.

Trading of the Shares on the Stock Exchange was suspended with effect from 9:30 a.m. on 6 December, 2005 until the withdrawal of listing of the Shares on the Stock Exchange following completion of the Compulsory Acquisition.

Application has been made to and granted by the Stock Exchange for withdrawal of listing of the Shares on the Stock Exchange with effect from 9:30 a.m. on Thursday, 6 April, 2006. The last trading day on and time before which the Company remains a listed company is 4:00 p.m. on Tuesday, 4 April, 2006.

INTRODUCTION

Reference is made to the joint announcements dated 20 September, 2005, 20 October, 2005, 24 October, 2005, 26 October, 2005, 31 October, 2005, 21 November, 2005, 5 December, 2005 and 28 February, 2006 jointly issued by the Offeror and the Company and the composite document dated 31 October, 2005 jointly issued by the Offeror and the Company (the "Composite Document"). Terms used in this announcement shall have the same meanings as those defined in the Composite Document unless otherwise defined herein.

COMPULSORY ACQUISITION

As stated in the joint announcement made by the Offeror and the Company dated 28 February, 2006, Compulsory Acquisition Notices were despatched to holders of Outstanding Shares on Wednesday, 1 March, 2006. Based on a search of the Cause Book of the Grand Court of the Cayman Islands, there has been no application made to the Grand Court of the Cayman Islands by any Outstanding Shareholders in respect of the Compulsory Acquisition

before Friday, 31 March, 2006 (being the period during which any holder of Outstanding Shares was entitled to do so under the provisions of the Companies Law (2004 Revision) of the Cayman Islands). Accordingly, the Offeror is now entitled and bound to acquire the Outstanding Shares.

Pursuant to the Compulsory Acquisition Notices, all of the Outstanding Shares will be acquired by the Offeror on Tuesday, 4 April, 2006.

As a result of the Offer and the Compulsory Acquisition, the Offeror will become the ultimate beneficial owner of the entire issued share capital of the Company.

WITHDRAWAL OF LISTING

Trading of the Shares on the Stock Exchange was suspended with effect from 9:30 a.m. on 6 December, 2005 until the withdrawal of listing of the Shares on the Stock Exchange following completion of the Compulsory Acquisition. Application has been made to and granted by the Stock Exchange for withdrawal of listing of the Shares on the Stock Exchange with effect from 9:30 a.m. on Thursday, 6 April, 2006. The last trading day on and time before which the Company remains a listed company is 4:00 p.m. on Tuesday, 4 April, 2006.

By Order of the Board

Media Partners International Holdings Inc.

Cheng Ka Chung

Company Secretary

Hong Kong, Tuesday, 4 April, 2006

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information relating to the Company contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date hereof, the board of directors of the Company comprises:-

Executive Directors

Mr. Wong Hon Chiu, Stephen Mr. Kam Wai Sum, Brian

Non-executive Directors

Mr. Jean-Charles Decaux

Ms. Isabelle Claude Michele Vitry Schlumberger

Mr. Jean-Michel Jacques Geffroy

Mr. David Bourg

Independent Non-executive Directors

Mr. Francis Wen-hou Chen

Mr. Johannes Schöter

Mr. Barry John Buttifant

This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its posting.