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PROFIT EAGLE LIMITED

*(incorporated in the Cayman Islands
with limited liability)*

SUPERDATA SOFTWARE HOLDINGS LIMITED

*(incorporated in the Cayman Islands
with limited liability)
(Stock code: 8263)*

JOINT ANNOUNCEMENT COMPLETION OF COMPULSORY ACQUISITION WITHDRAWAL OF LISTING OF SUPERDATA SHARES

The Compulsory Acquisition of the Outstanding Shares was completed on Wednesday, 17 May 2006.

Trading in Superdata Shares on GEM was suspended with effect from 9:30 a.m. on 23 January 2006 until the withdrawal of listing of the Superdata Shares from GEM following completion of the Compulsory Acquisition.

Application has been made to and granted by the Stock Exchange for withdrawal of listing of the Superdata Shares from GEM with effect from 9:30 a.m. on Thursday, 18 May 2006. The last trading day on and time before which the Company remains a listed company on GEM is 4:00 p.m. on Wednesday, 17 May 2006.

INTRODUCTION

Reference is made to the joint announcement made by Profit Eagle and Superdata dated 20 January 2006 (the “**Closing Announcement**”), the composite offer and response document dated 12 December 2005 issued by Profit Eagle and Superdata in relation to the offer by Morgan Stanley (on behalf of Profit Eagle) to acquire all of the issued shares of Superdata (other than already held by Profit Eagle and its Concert Parties), the proposed withdrawal of listing of Superdata and the proposed cancellation of all outstanding share options of Superdata (“**Composite Document**”), the announcement made by Superdata dated 24 March 2006 and the two joint announcements made by Profit Eagle and Superdata dated 12 April 2006 and 12 May 2006 respectively.

Terms defined in the Composite Document and the Closing Announcement have the same meaning when used in this announcement.

COMPULSORY ACQUISITION

As stated in the joint announcement made by Profit Eagle and Superdata dated Wednesday, 12 April 2006, Acquisition Notices were despatched to Outstanding Shareholders on Thursday, 13 April 2006. Based on a search of the Register of Writs and other originating process in the Grand Court of the Cayman Islands, there has been no application made to the Grand Court of the Cayman Islands by any Outstanding Shareholders in respect of the Compulsory Acquisition before Saturday, 13 May 2006 (being the period during which any holder of Outstanding Shares was entitled to do so under the provisions of the Companies Law (2004 Revision) of the Cayman Islands). Accordingly, Profit Eagle is now entitled and bound to acquire the Outstanding Shares.

Pursuant to the Compulsory Acquisition, all of the Outstanding Shares have been transferred to Profit Eagle on Wednesday, 17 May 2006.

Cheques and/or share certificates for Profit Eagle Shares for the amount of the consideration due to the Outstanding Shareholders who have elected either the Cash Alternative or the Share Alternative in respect of the Outstanding Shares acquired by Profit Eagle pursuant to the Compulsory Acquisition will be sent by post to the Outstanding Shareholders at their own risk at their respective addresses which appear in the register of members of Superdata unless the Outstanding Shareholders had indicated otherwise in their election forms enclosed with the Acquisition Notice. The amount due to Outstanding Shareholders who have not responded to the Acquisition Notice will be deposited in an account of Superdata in accordance with section 88(3) of the Companies Law.

As a result of the completion of the Compulsory Acquisition, Profit Eagle has become the beneficial owner of the entire issued share capital of Superdata and Superdata has become a direct wholly-owned subsidiary of Profit Eagle.

WITHDRAWAL OF LISTING

Trading of the Superdata Shares on GEM was suspended with effect from 9:30 a.m. on 23 January 2006 until the withdrawal of listing of the Superdata Shares from GEM following completion of the Compulsory Acquisition. Application has been made to and granted by the Stock Exchange for withdrawal of listing of the Superdata Shares from GEM with effect from 9:30 a.m. on Thursday, 18 May 2006. The last trading day on and time before which the Company remains a listed company on GEM is 4:00 p.m. on Wednesday, 17 May 2006.

OTHER THAN IN COMPLIANCE WITH APPLICABLE UNITED STATES SECURITIES LAWS, NO SOLICITATION RELATING TO THE OFFER FOR SUPERDATA SHARES, INCLUDING THE SOLICITATION OF ANY ACCEPTANCE OF SUCH OFFER, IS BEING MADE OR WILL BE MADE, DIRECTLY OR INDIRECTLY, IN THE UNITED STATES, AND NEITHER MORGAN STANLEY, PROFIT EAGLE NOR SUPERDATA IS SOLICITING ANY ACCEPTANCE OF THE OFFER FROM ANY HOLDER OF SUCH SUPERDATA SHARES IN THE UNITED STATES. ANY SECURITIES OF PROFIT EAGLE THAT MAY BE DELIVERED IN THE OFFER WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933 AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES ABSENT REGISTRATION OR AN APPLICABLE EXEMPTION FROM REGISTRATION REQUIREMENTS.

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By Order of the Board
Profit Eagle Limited
Mr. Cen Anbin
Director

By Order of the Board
Superdata Software Holdings Limited
Mr. Lee Wai Ho
Company Secretary

Hong Kong, 17 May 2006

As of the date hereof, the directors of Profit Eagle are Mr. Cen Anbin, Mr. Zou Qixiong and Mr. Lin Gang.

As of the date hereof, the executive directors of Superdata are Mr. Cen Anbin, Mr. Zou Qixiong and Mr. Lin Gang; the non-executive directors of Superdata are Mr. Zhou Quan, Mr. Lin Dongliang, Mr. Jiao Shuge and Mr. Wang Lin; and the independent non-executive directors of Superdata are Dr. Lo Wing Yan, William, JP and Mr. Kwong Kai Sing, Benny.

The Directors of Profit Eagle jointly and severally accept full responsibility for the accuracy of the information contained in this Announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this Announcement have been arrived at after due and careful consideration and there are no other facts not contained in this Announcement the omission of which would make any statements in this Announcement misleading.

The Directors of Superdata jointly and severally accept full responsibility for the accuracy of the information relating to Superdata in this Announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this Announcement have been arrived at after due and careful consideration and there are no other facts not contained in this Announcement the omission of which would make any statements in this Announcement misleading.

This announcement will remain on the “Latest Company Announcement” page of the GEM website for at least 7 days from its date of publication.