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This announcement, for which the directors of First Mobile Group Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (the "GEM Listing Rules") of the Stock Exchange for the purpose of giving information with regard to First Mobile Group Holdings Limited. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



FIRST MOBILE GROUP HOLDINGS LIMITED
(第一電訊集團有限公司)*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8110)

ANNOUNCEMENT

The directors (the "Directors") of First Mobile Group Holdings Limited (the "Company") have noted the decrease in the price and the increase in the trading volume of the shares of the Company on 26th May, 2006. The Directors wish to state that they are not aware of any possible reason for such movements, save as disclosed hereinbelow.

The Company is currently contemplating the potential disposal of certain non-core subsidiary companies within the group and has entered into preliminary discussions to this end (the "Possible Disposal"). As at the date hereof, no formal agreement including terms has been entered into in connection thereto.

Save for the Possible Disposal, the Directors confirm that there are no negotiations or agreements relating to any intended acquisitions or realisations which are discloseable under Chapter 19 to 20 of the GEM Listing Rules, nor is the board of Directors of the Company (the "Board") aware of any matter discloseable under the general obligation imposed by rule 17.10 of the GEM Listing Rules, which is or may be of a price sensitive nature.

Made by the order of the Board, the Directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By order of the Board
Ng Kok Hong
Executive Chairman

Hong Kong, 26th May, 2006

Executive Directors:
Ng Kok Hong (Executive Chairman)
Ng Kok Tai (Executive Deputy Chairman)
Ng Kok Yang

Independent Non-Executive Directors:
See Tak Wah
Wu Wai Chung Michael
Wong Tin Sang Patrick

* *For identification purpose only*

This announcement will remain on the GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the Company's website at www.firstmobile.com.