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## **SINO STRIDE TECHNOLOGY (HOLDINGS) LIMITED**

**中程科技集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8177)**

### **Waiver in respect of the Public Float**

Application has been made by the Company to the Stock Exchange for a further temporary waiver from strict compliance with Rule 11.23 of the GEM Listing Rules on the 25% minimum public float requirement for a period of one month from 26 May 2006 to 25 June 2006.

Reference is made to the joint announcement dated 23 December 2005, the Offer Document dated 20 February 2006, the Supplemental Document dated 3 March 2006, Offeree Document dated 3 March 2006 and the joint announcement dated 3 April 2006. Terms defined in the Offer Document shall have the same meanings when used herein, unless otherwise stated.

Following the close of the Share Exchange Offer and as at the date of this announcement, the Offeror is the legal and beneficial owner of 774,699,000 SST Shares, representing approximately 71.3% of the issued share capital of SST, and after accounting for the shareholding interests of ST Electronics (being a substantial shareholder of SST) of approximately 28.0% of the issued share capital of SST which has not accepted the Share Exchange Offer, approximately 0.7% of the SST Shares in issue are held by the public.

The Company has applied to the Stock Exchange for a temporary waiver from strict compliance with Rule 11.23 of the GEM Listing Rules on the 25% minimum public float requirement and waiver has been granted by the Stock Exchange for the period from 3 April 2006 to 25 May 2006 for the purpose of restoring the public float to not less than 25% of the issued share capital of the Company.

Application has been made by the Company to the Stock Exchange for a further temporary waiver from strict compliance with Rule 11.23 of the GEM Listing Rules on the 25% minimum public float requirement for a period of one month from 26 May 2006 to 25 June 2006.

At the request of the Company, trading of the Company's Shares has been suspended since 9:30 a.m. on 4 April 2006. The Company will apply to the Stock Exchange to resume trading in the Company Shares once the 25% minimum public float of the Company's shares has been restored.

By order of the Board

**Wong Wai Tin**

*Chairman*

Hangzhou, the PRC

1 June 2006

*The directors of SST jointly and severally accept full responsibility for the accuracy of the information in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.*

*As at the date of this announcement, the board of directors of SST comprises Wong Wai Tin (Chairman), Chau Chit (Executive Director), Shen Yue (Executive Director), Wong Wai Kwan (Non-executive Director), Ng Chong Khim (Non-executive Director), Tay Hun Kiat (Non-executive Director), Cai Xiao Fu (Independent non-executive Director), Shi Jian Jun (Independent non-executive Director) and Li Xiaoqiang Richard (Independent non-executive Director).*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the day of its posting and at SST's website [www.sinostride.com](http://www.sinostride.com).*

\* *For identification purpose only*