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SINO STRIDE TECHNOLOGY (HOLDINGS) LIMITED

中程科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8177)

WAIVER IN RESPECT OF THE PUBLIC FLOAT

Application has been made by the Company to the Stock Exchange for a further temporary waiver from strict compliance with Rule 11.23 of the GEM Listing Rules on the 25% minimum public float requirement for a period of one month from 26 June 2006 to 25 July 2006.

Reference is made to the joint announcement of Sino Stride Technology (Holdings) Limited (the “Company”) and Shougang Concord Technology Holdings Limited (“SCT”) dated 23 December 2005, the Offer Document dated 20 February 2006, the Supplemental Document dated 3 March 2006, Offeree Document dated 3 March 2006, the joint announcement of the Company and SCT dated 3 April 2006 and the Company’s announcement dated 1 June 2006. Terms defined in the Offer Document shall have the same meanings when used herein, unless otherwise stated.

Following the closing of the Share Exchange Offer and as at the date of this announcement, the Offeror is the legal and beneficial owner of 774,699,000 shares of the Company, representing approximately 71.3% of the issued share capital of the Company, and after accounting for the shareholding interests of ST Electronics (being a substantial shareholder of the Company) of approximately 28.0% of the issued share capital of the Company which has not accepted the Share Exchange Offer, approximately 0.7% of the Shares in issue are held by the public.

The Company has previously applied to the Stock Exchange for a further temporary waiver from strict compliance with Rule 11.23 of the GEM Listing Rules on the 25% minimum public float requirement and a waiver was granted by the Stock Exchange for the period from 26 May 2006 to 25 June 2006.

The Company will use its best endeavours to maintain its public float if listing on the Stock Exchange is to be maintained or consider to voluntarily withdraw the listing of the SST Shares on the Stock Exchange in accordance with Chapter 9 of the GEM Listing Rules and all applicable laws and regulations. The Company is in the course of obtaining professional advice and in consultation with SCT and ST Electronics, the substantial shareholders of the Company, in discussing the options and alternatives in this regard.

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At the request of the Company, trading of the Company's Shares has been suspended since 9:30 a.m. on 4 April 2006. Trading of the Company's Share will remain suspended until the 25% minimum public float requirement has been restored or until the listing of the Shares in the Company on the Stock Exchange has been voluntarily withdrawn (as the case may be).

By order of the Board
Wong Wai Tin
Chairman

Hangzhou, the PRC
3 July 2006

The directors of SST jointly and severally accept full responsibility for the accuracy of the information in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the board of directors of SST comprises Wong Wai Tin (Chairman), Chau Chit (Executive Director), Shen Yue (Executive Director), Wong Wai Kwan (Non-executive Director), Ng Chong Khim (Non-executive Director), Tay Hun Kiat (Non-executive Director), Cai Xiao Fu (Independent non-executive Director), Shi Jian Jun (Independent non-executive Director) and Li Xiaoqiang Richard (Independent non-executive Director).

This announcement will remain on the GEM website at www.hkgem.com for at least 7 days from the day of its posting and at SST's website www.sinostride.com.

* For identification purpose only