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**新疆天业节水灌溉股份有限公司**

**XINJIANG TIANYE WATER SAVING IRRIGATION SYSTEM COMPANY LIMITED\***

*(a joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 8280)**

**RESIGNATION OF COMPANY SECRETARY,  
QUALIFIED ACCOUNTANT, AUTHORISED REPRESENTATIVE  
AND FINANCIAL CONTROLLER**

The board (the “**Board**”) of directors (the “**Directors**”) of Xinjiang Tianye Water Saving Irrigation System Company Limited\* (the “**Company**”) announces that Mr. Pak Wai Keung, Martin (“**Mr. Pak**”) has tendered his resignation (the “**Resignation**”) as the company secretary, qualified accountant, authorised representative and financial controller of the Company, and the resignation will take effect on 19 August 2006. Mr. Pak confirmed that his Resignation was due to personal reasons, and that he has no disagreement with the Board and there is no circumstances related to his Resignation which needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Company would like to take this opportunity to thank Mr. Pak for his contributions to the Company in the past.

Further announcement will be made in compliance with the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited by the Company when the Company concludes the employment of the new candidate as the company secretary, qualified accountant, authorised representative and financial controller of the Company.

By order of the Board of  
**Xinjiang Tianye Water Saving Irrigation System Company Limited\***  
**Guo Qing Ren**  
*Chairman*

Xinjiang, the People's Republic of China, 7 July 2006

*As at the date of this announcement, the Board comprises four executive Directors namely Guo Qing Ren, Shi Xiang Shen, Huang Yao Xin and Li Shuang Quan, and three independent non-executive Directors namely He Lin Wang, Xia Jun Min and Gu Lie Feng.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at “www.hkgem.com” on the “Latest Company Announcements” page for at least 7 days from the day of its posting.*

*\* For identification purposes only*