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This announcement, for which the directors of Shandong Molong Petroleum Machinery Company Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to Shandong Molong Petroleum Machinery Company Limited. The directors of Shandong Molong Petroleum Machinery Company Limited, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



山東墨龍石油機械股份有限公司

Shandong Molong Petroleum Machinery Company Limited *

(a Sino-foreign joint stock limited company incorporated in the People’s Republic of China with limited liability)

(Stock Code: 8261)

NOTICE OF BOARD MEETING

The board of directors (the “Board”) of 山東墨龍石油機械股份有限公司 (Shandong Molong Petroleum Machinery Company Limited) (the “Company” and together with its subsidiaries, the “Group”) hereby announces that a meeting of the Board will be held at No. 99 Beihai Road, Shouguang City, Shandong Province, the People’s Republic of China (the “PRC”) on Friday, 11 August 2006 at 3:00 p.m. for the following purposes:

1. To consider and approve the unaudited interim results of the Group for the six months ended 30 June 2006 (the “Interim Results”) and to approve the draft announcement of the Interim Results to be published on the GEM website;
2. To consider the payment of an interim dividend, if any;
3. To consider the closure of the register of shareholders of the Company, if necessary; and
4. To transact any other business.

By order of the Board
Zhang En Rong
Chairman

Shandong, the PRC, 28 July 2006

As at the date of this announcement, the executive directors of the Company are Mr. Zhang En Rong, Mr. Lin Fu Long, Mr. Zhang Yun San and Mr. Xie Xin Cang, the non-executive directors of the Company are Mr. Chen Jian Xiong and Mr. Wang Ping and the independent non-executive directors are Mr. Qin Xue Chang, Mr. Yan Yi Zhuang and Mr. Loke Yu alias Loke Hoi Lam.

This announcement will remain on the “Latest Company Announcements” page on the GEM website at www.hkgem.com for at least 7 days from the date of its publication.

* For identification purpose only