

The Stock Exchange of Hong Kong Limited takes no responsibility for the content of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the content of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of Sino Stride Technology (Holdings) Limited.



SINOSTRIDE

SINO STRIDE TECHNOLOGY (HOLDINGS) LIMITED

中程科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8177)

PROPOSED VOLUNTARY WITHDRAWAL OF LISTING ON THE GROWTH ENTERPRISE MARKET OF THE STOCK EXCHANGE OF HONG KONG LIMITED AND WAIVER IN RESPECT OF THE PUBLIC FLOAT

As a result of the Share Exchange Offer made by Made Connection Limited, a wholly-owned subsidiary of SCT, pursuant to the Hong Kong Codes on Takeovers and Mergers, approximately 71.3% and 28.0% of the issued share capital of the Company are currently held by Made Connection Limited and ST Electronics, respectively. Approximately 0.7% of the issued share capital of the Company are held by the public.

As such, the Company has since been unable to maintain the 25% minimum public float requirement under Rule 11.23 of the GEM Listing Rules. In light of the circumstances, the Company is proposing to voluntarily withdraw the listing of the Shares on GEM.

Application has been made by the Company to the Stock Exchange for a further temporary waiver from strict compliance with Rule 11.23 of the GEM Listing Rules on the 25% minimum public float requirement from 26 August 2006 until the listing of the Shares on GEM has been voluntarily withdrawn.

At the request of the Company, trading of the Shares has been suspended since 9:30 a.m. on 4 April 2006. Trading of the Shares will remain suspended until the listing of the Shares on GEM has been voluntarily withdrawn.

PROPOSED WITHDRAWAL

Reference is made to the joint announcement made by SCT and the Company dated 3 April 2006. As a result of the Share Exchange Offer made by Made Connection Limited, a wholly-owned subsidiary of SCT, pursuant to the Hong Kong Codes on Takeovers and Mergers, approximately 71.3% and 28.0% of the issued share capital of the Company are held by Made Connection Limited and ST Electronics, respectively. Approximately 0.7% of the issued share capital of the Company are held by the public. As such, the Company has since been unable to maintain the 25% minimum public float requirement under Rule 11.23 of the GEM Listing Rules and the trading of the Shares on GEM has been suspended since 4 April 2006.

In light of the circumstances, the Company is proposing to voluntarily withdraw the listing of the Shares on GEM. The Directors are of the view that the Proposed Withdrawal will enable the Company to enjoy the following benefits:

- (i) The Proposed Withdrawal will greatly simplify the complexity, in particular in respect of regulatory compliance of both the Company and SCT, that may arise as a result of the Company (whose shares are listed on GEM) being a subsidiary of SCT (whose shares are listed on the main board of the Stock Exchange).
- (ii) Due to this simplification of the compliance requirements, administrative and legal costs would be substantially reduced.

CONDITIONS OF THE PROPOSED WITHDRAWAL

According to Rule 9.20 of the GEM Listing Rules, the Proposed Withdrawal is subject to:

- (i) the approval from the Stock Exchange; and
- (ii) the approval of the Shareholders at a duly convened extraordinary general meeting (the “EGM”) at which the controlling Shareholder and their respective associates, being Made Connection Limited, which holds 71.3% of the issued share capital of the Company, shall abstain from voting in favour, and
 - (a) the approval must be given by at least 75% of the votes attaching to Shares held by the Shareholders voting either in person or by proxy at the EGM; and
 - (b) the number of votes cast against the resolution is not more than 10% of the votes attaching to Shares held by the Shareholders permitted to vote either in person or by proxy at the EGM.

Pursuant to Rule 9.20(4) of the GEM Listing Rules, the Company is proposing to offer to its independent Shareholders, subject to the Proposed Withdrawal becoming effective, HK\$0.17 per Share, being 2/3 of HK0.26, being the closing price of the shares of SCT as of 22 August 2006 (the “Cash Offer”). ST Electronics, holding approximately 28.0% of the issued share capital of the Company, has undertaken to vote in favour of the Proposed Withdrawal and it will not accept the Cash Offer.

The Directors consider the Cash Offer is fair and reasonable as the amount of the Cash Offer was determined by reference to the value as at 22 August 2006 attributable to each Share held by those Shareholders who accepted the Share Exchange Offer and hold onto those shares of SCT received thereafter. In the event that all independent Shareholders accept the Cash Offer, the total consideration will be approximately HK\$1,247,970. The Company will satisfy the total consideration by way of internal resources.

TIMETABLE OF THE PROPOSED WITHDRAWAL

The expected timetable for the Proposed Withdrawal is as follows:

Despatch of circular (containing the letter from the independent board committee, the letter from the independent financial adviser and the notice of the EGM,), together with the acceptance form, which enables the Shareholders to opt for the Cash Offer (the “Acceptance Form”) and the related form of proxy for the EGM	Monday, 4 September 2006
Latest time for lodgement of related form of proxy for the EGM	4:00 p.m. on Sunday, 17 September 2006
Latest time for lodgement of the Acceptance Form	4:00 p.m. on Monday, 18 September 2006
Closure of register of members of the Company	Tuesday, 19 September 2006
EGM	4:00 p.m. on Tuesday, 19 September 2006
Date of announcement of the results of the EGM and the notice of the Proposed Withdrawal, which are to be published on the GEM website	Wednesday, 20 September 2006
The Proposed Withdrawal becoming effective	9:30 a.m. on Wednesday, 27 September 2006
Latest date of despatch of cheques to Shareholders who accept the Cash Offer	Thursday, 5 October 2006

WAIVER IN RESPECT OF THE PUBLIC FLOAT

The Company has previously applied to the Stock Exchange for a further temporary waiver from strict compliance with Rule 11.23 of the GEM Listing Rules on the 25% minimum public float requirement and a waiver was granted by the Stock Exchange for a period from 26 July 2006 to 25 August 2006.

Application has been made by the Company to the Stock Exchange for a further temporary waiver from strict compliance with Rule 11.23 of the GEM Listing Rules from 26 August 2006 until the listing of the Shares on the Stock Exchange has been voluntarily withdrawn.

SUSPENSION OF TRADING OF SHARES

At the request of the Company, trading of the Shares has been suspended since 9:30 a.m. on 4 April 2006. Trading of the Shares will remain suspended until the listing of the Shares on the Stock Exchange has been voluntarily withdrawn.

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

“Board”	the board of Directors of the Company
“Company”	Sino Stride Technology (Holdings) Limited (中程科技集團有限公司*), a company incorporated in Cayman Islands with limited liability with the Shares listed on GEM
“Director(s)”	the directors of the Company
“GEM”	the Growth Enterprise Market operated by the Stock Exchange
“GEM Listing Rules”	The Rules Governing the Listing of Securities on GEM
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Proposed Withdrawal”	the proposed voluntary withdrawal of listing of the Shares on GEM
“SCT”	Shougang Concord Technology Holdings Limited, a limited liability company incorporated in Hong Kong and the shares of which are listed on the main board of the Stock Exchange
“Share(s)”	the ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Share Exchange Offer”	the voluntary share exchange offer of 2 new shares of SCT for every 3 Shares

“Shareholder(s)”	the registered holder(s) of the Shares
“ST Electronics”	Singapore Technologies Electronics Limited, a substantial shareholder of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$” or “cents”	Hong Kong dollars or cents, the lawful currency of Hong Kong
“%”	per cent.

By order of the Board
Sino Stride Technology (Holdings) Limited
Wong Wai Tin
Chairman

Hangzhou, the PRC
24 August 2006

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the board of directors of the Company comprises Wong Wai Tin (Chairman), Chau Chit (Executive Director), Shen Yue (Executive Director), Wong Wai Kwan (Non-executive Director), Ng Chong Khim (Non-executive Director), Tay Hun Kiat (Non-executive Director), Cai Xiao Fu (Independent non-executive Director), Shi Jian Jun (Independent non-executive Director) and Li Xiaoqiang Richard (Independent non-executive Director).

This announcement will remain on the GEM website at www.hkgem.com for at least 7 days from the day of its posting and at the Company’s website www.sinostride.com.

* *For identification purpose only*