



Hong Kong Exchanges and Clearing Limited
香港交易及結算所有限公司

The Stock Exchange of Hong Kong Limited

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

ANNOUNCEMENT

In relation to the matter of
Kinetana International Biotech Pharma Limited
(Stock Code : 8031)

Cancellation of listing
in accordance with Rule 9.14 of the
Rules Governing the Listing of Securities on
The Growth Enterprise Market of
The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”)

The Exchange hereby announces that with effect from 9:30 a.m. on 1 September 2006, the listing of the shares of the Company will be cancelled pursuant to Rule 9.14 of the GEM Listing Rules.

By the end of the deadline mentioned below, the Company has failed to submit a valid resumption proposal. Therefore, the Exchange will cancel the listing of the Company's shares in accordance with the Rule 9.14 of the GEM Listing Rules.

The Stock Exchange of Hong Kong Limited (the “Exchange”) announces that the listing of the shares of Kinetana International Biotech Pharma Limited (the “Company”) will be cancelled with effect from 9:30 a.m. on 1 September 2006 in accordance with Rule 9.14 of the GEM Listing Rules.

Dealings in the shares of the Company have been suspended since 19 April 2005. On 13 February 2006, the Exchange announced that it proposed to exercise its right to cancel the listing of the shares of the Company on the Exchange. The Company was given a period of six months (expiring on 12 August 2006) for the submission of a valid resumption proposal and to remedy those matters that gave rise to the Exchange's proposal to cancel the listing of the Company, and the Company was required to submit such resumption proposal at least 10 business days as defined in the GEM Listing Rules before the expiry of the six-month period. The Company has failed to submit a viable resumption proposal as required. Therefore the Exchange will cancel the listing of the Company's shares.

The Exchange has notified the Company of its obligation under Rule 9.17 to publish an announcement providing details of the Exchange's decision and the consequences to shareholders of the Company.

The Exchange advises shareholders of the Company who have any queries about the implications of the delisting to obtain appropriate professional advice.

Hong Kong, 30 August 2006.

Please also refer to the printed version of this announcement in the South China Morning Post on 31 August 2006.