
EXPECTED TIMETABLE OF THE SHARE OFFER

The Company will issue an announcement in Hong Kong to be published on the GEM website at www.hkgem.com if there is any change in the following expected timetable of the Share Offer.

2006⁽¹⁾

Latest time for lodging WHITE and YELLOW Application Forms ⁽²⁾	12:00 noon on Friday, 15 September
Latest time to give Electronic Application Instructions ^{(2) & (3)}	12:00 noon on Friday, 15 September
Application Lists open ⁽²⁾	11:45 a.m. on Friday, 15 September
Application Lists close ⁽²⁾	12:00 noon on Friday, 15 September
Price Determination Date ⁽⁴⁾	Saturday, 16 September
Announcement of the Offer Price, indication of the level of interest in the Placing, results of applications under the Public Offer and the basis of allotment of the Public Offer Shares to be published on the GEM website at www.hkgem.com on or before	Friday, 22 September
Refund cheques ⁽⁵⁾ in respect of wholly or partially unsuccessful applications under the Public Offer to be posted on or before ⁽⁶⁾	Friday, 22 September
Despatch of the H Share certificates of the Offer Shares or deposit of the H Share certificate(s) of the Offer Shares into CCASS on or before ⁽⁶⁾	Friday, 22 September
Dealings in H Shares on GEM to commence on	9:30 a.m. on Monday, 25 September

Notes:–

1. All times refer to Hong Kong local time.
2. If there is a “black” rainstorm warning or a tropical cyclone warning signal number eight or above in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Friday, 15 September 2006, the Application Lists will not open on that day. Particulars of the arrangements are set forth under “Effect of bad weather on the opening of the Application Lists” in the section headed “How to apply for the Public Offer Shares” in this prospectus.
3. Applicants who apply for the Public Offer Shares by giving **Electronic Application Instructions** should refer to the instructions set forth under “Applications by giving electronic application instructions” in the section headed “How to apply for the Public Offer Shares” in this prospectus.

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4. The Price Determination Date is expected to be on Saturday, 16 September 2006 or such other date as the parties may agree, but in any event, not later than Thursday, 21 September 2006. If, for whatever reason, the Global Coordinator and the Company are not able to agree on the Offer Price by the Price Determination Date, the Share Offer will not proceed and will lapse.
5. Part of the Hong Kong identity card number/passport number of an applicant, or, if there are joint applicants, part of the Hong Kong identity card number/passport number of the first-named applicant, provided by the respective applicant may be printed on the refund cheque, if any. Such data would also be transferred to a third party for refund purpose. The banker of the relevant applicant may require verification of his/her Hong Kong identity card number/passport number before encashment of the refund cheque. Inaccurate completion of Hong Kong identity card number/passport number may lead to delay in encashment of, or may even invalidate, the refund cheque.
6. If an applicant is using a **WHITE** Application Form to apply for 1,000,000 Public Offer Shares or more and has indicated on the relevant Application Form to collect the H Share certificate and/or the refund cheque (if any) in person, such H Share certificate and/or the refund cheque may be collected in person from the Hong Kong share registrar and transfer office of the Company, Computershare Hong Kong Investor Services Limited, between 9:00 a.m. and 1:00 p.m. on Friday, 22 September 2006 or on the date notified by the Company on the GEM website as the date of despatch of the H Share certificates and the refund cheques. Individual applicants who opt for collection in person must not authorise any other person to collect on their behalf. Corporate applicants which opt for collection in person must attend by their authorised representatives bearing letters of authorisation from the corporations stamped with the corporations' chops. Both individuals and authorised representatives, as the case may be, must produce at the time of collection evidence of identity acceptable to the Hong Kong share registrar and transfer office of the Company. If an applicant has opted for collection in person but does not collect the H Share certificate and/or the refund cheque (if any) by 1:00 p.m. on the Despatch Date, the H Share certificate and/or the refund cheque (if any) will be sent to the address as appeared on the relevant Application Form in the afternoon on the Despatch Date by ordinary post at the applicant's own risk. If an applicant applies for less than 1,000,000 Public Offer Shares or has applied for 1,000,000 Public Offer Shares or more and has not indicated on the Application Form that the H Share certificate and/or the refund cheque (if any) will be collected in person, the H Share certificate and/or the refund cheque (if any) will be sent to the address as appeared on the relevant Application Form on the Despatch Date by ordinary post at the applicant's own risk.

If an applicant is using a **YELLOW** Application Form or giving **Electronic Application Instructions**, the relevant arrangements are set forth under "Despatch/collection of H Share certificates and refund of application money" in the section headed "How to apply for the Public Offer Shares" in this prospectus.

Prospective investors of the Offer Shares should note that the Underwriters are entitled to terminate their obligations under the Underwriting Agreement by notice in writing to be given by the Global Coordinator (acting on behalf of all Underwriters) upon the occurrence of any of the events set forth under "Grounds for termination" in the section headed "Underwriting arrangements for the Share Offer" in this prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date. Such events include, without limitation, any act of God, military action, riot, public disorder, civil commotion, fire, flood, explosion, epidemic, terrorism, strike or lock-out. Accordingly, any H Share certificate relating to the Offer Shares issued by the Company pursuant to the offer of new H Shares or transfer of Sale H Shares, including the H Shares certificate(s) deposited into CCASS, prior to the Termination Time will not constitute evidence of title to the Offer Shares. Investors who trade the Offer Shares on the basis of publicly available allocation results or other information prior to the Termination Time will do so entirely at their own risk.