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SINOSTRIDE

SINO STRIDE TECHNOLOGY (HOLDINGS) LIMITED

中程科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8177)

SHARE REPURCHASES BY CONDITIONAL CASH OFFER AS A RESULT OF THE PROPOSED VOLUNTARY WITHDRAWAL OF LISTING OF THE SHARES OF THE COMPANY ON THE GROWTH ENTERPRISE MARKET OF THE STOCK EXCHANGE OF HONG KONG LIMITED

Financial adviser to Sino Stride Technology (Holdings) Limited



寶來證券(香港)有限公司

Polaris Securities (Hong Kong) Limited

A Member of Polaris Financial Group

Joint Independent Financial Advisers

to

the Independent Board Committee and the Independent Shareholders



招商證券(香港)有限公司

CHINA MERCHANTS SECURITIES (HK) CO., LTD.



VXL

FINANCIAL SERVICES LIMITED

卓越企业融资有限公司

Background

Pursuant to the Joint Announcement, as a result of the Share Exchange Offer made by Made Connection, pursuant to the Takeovers Code, the Company has since been unable to maintain the 25% minimum public float requirement under Rule 11.23 of the GEM Listing Rules and the trading of the Shares on GEM has been suspended since 4 April 2006.

Details of the Proposed Withdrawal together with a notice convening the EGM had been set out in the September 2006 Circular. The Independent Shareholders had also been invited to consider and vote on the Proposed Withdrawal at the EGM, the voting of which would be taken on a poll as required by the GEM Listing Rules. The EGM was originally scheduled to take place on 19 September 2006.

Conditions of the Proposed Withdrawal

The Proposed Withdrawal is subject to certain conditions in accordance to Rule 9.20 of the GEM Listing Rules.

Made Connection, being the controlling Shareholder (as defined in the GEM Listing Rules), which controls and is entitled to exercise control over the voting rights in respect of approximately 71.32% of the issued Shares, shall abstain from voting at the Adjourned EGM. Furthermore, ST Electronics, being the holder of approximately 28.01% of the issued Shares, is presumed to be a party acting in concert with Made Connection pursuant to the Takeovers Code and as such, shall also abstain from voting at the Adjourned EGM.

Applicability of the Code of Share Repurchases

On 19 September 2006, the Company announced that the SFC raised concerns with respect to the applicability of the Code of Share Repurchases to the Cash Offer. After consultation with the SFC, which confirmed that the Code of Share Repurchases is applicable to the Cash Offer which shall be classified as share repurchases by general offer under the Code of Share Repurchases. As such, an Offer Document to be issued by the Company to all Shareholders in accordance with the Code of Share Repurchases containing, inter alia, details of the Cash Offer, the Acceptance Form, together with the notice of the Adjourned EGM will be required to despatch to all Shareholders within 21 days of the date of this announcement (or such later date as the Executive may approve).

Cash Offer

The Cash Offer is conditional upon the Proposed Withdrawal becoming effective and approval of the Cash Offer by Independent Shareholders separately under Rule 3.3 of the Code of Share Repurchases. The Cash Offer is also subject to the conditions under Rule 2.2 of the Takeovers Code (as set out below).

Made Connection, being the controlling Shareholder (as defined in the GEM Listing Rules), which controls and is entitled to exercise control over the voting rights in respect of approximately 71.32% of the issued Shares, shall abstain from voting at the Adjourned EGM. Furthermore, ST Electronics, being holder of approximately 28.01% of the issued Shares, shall also abstain from voting at the Adjourned EGM. The Cash Offer price for each Share will be HK\$0.17.

As at the date of this announcement, the issued share capital of the Company is 1,086,300,000 and there is no outstanding warrant or share option or derivatives or securities convertible into Shares. The issued share capital of the Company is owned as to approximately 71.32% by Made Connection, as to approximately 28.01% by ST Electronics and the balance as to approximately 0.67% by public shareholders. Each of SCT, being the 100% holding company of Made Connection, and ST Electronics has entered into irrevocable undertaking with the Company not to accept the Cash Offer in full.

The principal terms of the Cash Offer are set out under the section headed “Cash Offer” below. Polaris Securities (Hong Kong) Limited is satisfied that there are sufficient financial resources available to the Company to complete the purchase of the Shares which give rise to the offer obligation (amounting to HK\$1,247,970 calculated at 7,341,000 Shares at HK\$0.17 per Share).

Independent Board Committee and joint Independent Financial Advisers

In accordance with Rules 2.1 and 2.8 of the Takeovers Code, members of the Independent Board Committee should consist of all three non-executive Directors (namely, Mr. Wong Wai Kwan, Mr. Ng Chong Khim and Mr. Tay Hun Kiat) and all three non-executive Directors (namely Mr. Cai Xiao Fu, Mr. Shi Jian Jun and Mr. Li Xiaoqiang Richard). By reason that Mr. Ng and Mr. Tay are salaried employees of Singapore Technologies Engineering Limited, a company listed on the stock exchange of Singapore which holds approximately 28.01% of the issued Shares indirectly, they are not eligible to be members of the Independent Board Committee.

The Independent Board Committee has appointed China Merchants Securities (HK) Co., Ltd and VXL Financial Services Limited as joint independent financial advisers to advise the Independent Board Committee and the Independent Shareholders in relation to the Proposed Withdrawal and the Cash Offer. Their advice to the Independent Board Committee and the Independent Shareholders will be included in the Offer Document.

Trading suspension

At the request of the Company, trading of the Shares has been suspended since 9:30 a.m. on 4 April 2006. Trading of the Shares will remain suspended until the listing of the Shares on the GEM has been voluntarily withdrawn.

Reference is made to the Public Documents.

BACKGROUND

Pursuant to the Joint Announcement, as a result of the Share Exchange Offer made by Made Connection, pursuant to the Takeovers Code, the Company has since been unable to maintain the 25% minimum public float requirement under Rule 11.23 of the GEM Listing Rules and the trading of the Shares on GEM has been suspended since 4 April 2006.

Details of the Proposed Withdrawal together with a notice convening the EGM had been set out in the September 2006 Circular. The Independent Shareholders had been invited to consider and vote on the Proposed Withdrawal at the EGM, the voting of which would be taken on a poll as required by the GEM Listing Rules. The EGM scheduled on 19 September 2006 was adjourned pending clarification in respect of applicability of the Code of Share Repurchases.

Conditions of the Proposed Withdrawal

The Proposed Withdrawal is subject to:

- (a) the approval from the Stock Exchange;
- (b) the approval of the Shareholders at a duly convened extraordinary general meeting or its adjournment at which the controlling Shareholder, being Made Connection, and its associates (if any), which holds approximately 71.32% of the issued Shares and ST Electronics, and its associates (if any), which holds approximately 28.01% of the issued Shares, shall abstain from voting in favor;
- (c) the approval must be given by at least 75% of the votes attaching to Shares held by the Independent Shareholders voting either in person or by proxy at the Adjourned EGM; and
- (d) the number of votes cast against the resolution is not more than 10% of the votes attaching to Shares held by the Independent Shareholders permitted to vote either in person or by proxy at the Adjourned EGM.

APPLICABILITY OF THE CODE OF SHARE REPURCHASES

On 19 September 2006, the Company announced that the SFC raised concerns with respect to the applicability of the Code of Share Repurchases to the Cash Offer. After consultation with the SFC, the SFC has confirmed that the Code of Share Repurchases is applicable to the Cash Offer which shall be classified as share repurchases by general offer under the Code of Share Repurchases. As such, an Offer Document to be issued by the Company to all Shareholders in accordance with the Code of Share Repurchases containing, inter alia, details of the terms and conditions of the Cash Offer, the expected timetable, the acceptance and transfer forms and the Proposed Withdrawal, together with the notice of the Adjourned EGM will be despatched to all Shareholders within 21 days of the date of this announcement (or such later date as the Executive may approve). The Company will publish an announcement regarding the despatch of the Offer Document and the expected timetable in respect of the Cash Offer and the Proposed Withdrawal.

CASH OFFER

The Cash Offer is conditional upon the Proposed Withdrawal becoming effective and approval of the Cash Offer by Independent Shareholders separately under Rule 3.3 of the Code of Share Repurchases. Under Rule 2.2 of the Takeovers Code, the Cash Offer must also be subject to:

- (a) approval by at least 75% of the votes attaching to the Shares held by Independent Shareholders voting either in person or by proxy at the Adjourned EGM;

- (b) the number of votes cast against the resolution being not more than 10% of the votes attaching to the Shares held by the Independent Shareholders voting either in person or by proxy at the Adjourned EGM; and
- (c) the Company being entitled to exercise, and exercising, its rights of compulsory acquisition.

The Company will apply for a waiver of condition (c) above with the Executive in due course.

Made Connection, being the controlling Shareholder (as defined in the GEM Listing Rules), which controls and is entitled to exercise control over the voting rights in respect of approximately 71.32% of the issued Shares, shall abstain from voting at the Adjourned EGM. Furthermore, ST Electronics, being the holder of approximately 28.01% of the issued Shares, is presumed to be a party acting in concert with Made Connection pursuant to the Takeovers Code and as such, shall also abstain from voting at the Adjourned EGM.

The Cash Offer price for each Share will be HK\$0.17.

Pursuant to Rule 9.20(4) of the GEM Listing Rules, the Company has proposed to offer to its Independent Shareholders, subject to the Proposed Withdrawal becoming effective, HK\$0.17 per Share, equivalent to $\frac{2}{3}$ of HK\$0.26, being the closing price of the shares of SCT as of 22 August 2006 (the latest closing price of the shares of SCT available before the Company finalized the terms of the Proposed Withdrawal). The Company considers the Cash Offer is fair and reasonable as the amount of the Cash Offer was determined by reference to the value as at 22 August 2006 attributable to each Share held by those Shareholders who accepted the Share Exchange Offer and will hold onto those shares of SCT received thereafter.

Comparison with the Cash Offer price

The Cash Offer price of HK\$0.17 per Share represents:

- (a) a discount of approximately 41.38% over the average closing price of approximately HK\$0.29 per Share based on the daily closing price as quoted on the GEM over the 30 trading days prior to and including the Last Trading Day;
- (b) a discount of approximately 43.33% over the closing price of HK\$0.30 per Share as quoted on the GEM on the Last Trading Day;
- (c) an implied price to earnings multiple of 19.54 times, based on the basic earnings per Share of HK0.87 cents for the year ended 31 December 2005 based on weighted average number of 1,086,300,000 Shares in issue during the year; and
- (d) a premium of approximately 21.43% to the unaudited consolidated net tangible asset value of approximately HK\$0.14 per Share as at 30 June 2006 based on 1,086,300,000 Shares in issue.

Note: For illustrative purpose of this announcement, conversion of Renminbi into Hong Kong dollars in respect of (a) the basic earnings per Share of RMB0.9 cents per Share for the year ended 31 December 2005; and (b) the unaudited consolidated net tangible asset value per Share of approximately RMB0.15 as at 30 June 2006 is based on the approximate exchange rate of RMB1.04 to HK\$1.00.

Highest and lowest prices

During the six-month period immediately prior to the Last Trading Day (i.e. between 4 October 2005 to 3 April 2006), the highest and lowest closing prices of the Shares on GEM were HK\$0.34 per Share on 14 December 2005 and HK\$0.23 per Share on 15 November 2005 respectively.

Dealings in the Shares

Neither the Company, nor SCT and ST Electronics and their respective associates had dealt for value in the Shares during the period beginning six months prior to 16 December 2005, being the date on which SCT approached the Board stating its intention to make the Share Exchange Offer.

Disclosure obligations

The respective associates of the Company, SCT and ST Electronics are reminded to disclose their dealings in any securities of the Company under Rule 22 of the Takeovers Code.

In accordance to Note 11 to Rule 22 of the Takeovers Code, stockbrokers, banks and others who deal in any securities of the Company on behalf of clients have a general duty to ensure, so far as they are able, that those clients are aware of the disclosure obligations attaching to associates and other persons and that those clients are willing to comply with them. Principal traders and dealers who deal directly with investors should in appropriate cases, likewise draw attention to the relevant Rules. However, this does not apply when the total value of dealings (excluding stamp duty and commission) in any securities of the Company undertaken for a client during any 7 day period is less than HK\$1 million.

This dispensation does not alter the obligations of the Company, SCT and ST Electronics and their respective associates to initiate disclosure of their respective dealings, whatever total value is involved.

Intermediaries are expected to co-operate with the Executive in its dealings enquiries. Therefore, those who deal in the securities of the Company should appreciate that stockbrokers and other intermediaries will supply the Executive with relevant information as to those dealings, including identities of clients, as part of that co-operation.

Total consideration

As at the date of this announcement, the issued share capital of the Company is 1,086,300,000 and there is no outstanding warrant or share option or derivatives or securities convertible into Shares. At a price of HK\$0.17 per Share, the entire issued share capital of the Company is valued at HK\$184,671,000 under the Cash Offer.

Financial arrangement

The issued share capital of the Company is owned as to approximately 71.32% by Made Connection, as to approximately 28.01% by ST Electronics and the balance as to approximately 0.67% by public shareholders as at the date of this announcement. Each of SCT, being the 100% holding company of Made Connection and ST Electronics has entered into irrevocable undertaking not to accept the Cash Offer in full.

The Company will satisfy the total consideration out of the Company's own cash deposit in bank.

Polaris Securities (Hong Kong) Limited is satisfied that there are sufficient financial resources available to the Company to complete the purchase of the Shares which give rise to the offer obligation (amounting to HK\$1,247,970 calculated at 7,341,000 Shares held by Independent Shareholders at HK\$0.17 per Share).

Acceptance of the Cash Offer

The Cash Offer will be open for 21 days following the date of despatch of the Offer Document and should the Proposed Withdrawal becomes effective, the Cash Offer shall remain valid for another 14 days after the date the Proposed Withdrawal has become effective. The Company does not intend to extend the offer period. Independent Shareholders are advised to indicate on the Acceptance Form to be enclosed in the Offer Document whether they intend to accept the Cash Offer. The terms and conditions to be contained in the Acceptance Form shall constitute binding obligations on the Independent Shareholders who complete and deliver such Acceptance Form. The Acceptance Form which have been previously delivered to the Registrar shall be void as at the date of the Offer Document and the Independent Shareholders shall re-deliver the completed Acceptance Form to be enclosed in the Offer Document should they wish to accept the Cash Offer.

Upon publication of this announcement on the websites of the Stock Exchange and the Company, the Company will dispatch a notice to the accepting Shareholders who had delivered acceptance in respect of 550,000 Shares informing them of the following:

- (a) the Offer Document together with an Acceptance Form will be dispatched to all Shareholders within 21 days of the date of the announcement (or such later date as the Executive may approve);
- (b) all their acceptances delivered had declared void with effect from the date of the Offer Document; and
- (c) if they choose not to re-deliver a completed Acceptance Form to be enclosed in the Offer Document within the offer period, all delivered acceptance forms together with the Share certificate(s) and/or transfer receipt(s) and/or any other document(s) of title (and/or any satisfactory indemnity or indemnities required in respect thereof) shall be returned to them by registered mail within 10 days from the expiry of the offer period.

Settlement

Payment in respect of acceptances of the Cash Offer will be made as soon as possible but in any event within 10 days of the date of receipt of a complete and valid acceptance or of the Unconditional Date, whichever is the later. Relevant documents of title must be received by the Company to render each acceptance of the Cash Offer complete and valid.

Stamp Duty

The portion of stamp duty to be borne by the transferee of the Shares incurred as a result of the Proposed Withdrawal will be borne by the Company. The amount of stamp duty payable by the Company is approximately 0.1% of the higher of (i) the aggregate consideration paid by the Company for the Shares held by the Independent Shareholders; and (ii) the assessed value of the Shares held by the Independent Shareholders as determined by the Stamp Office of the Hong Kong Inland Revenue Department.

Assuming full acceptance of the Cash Offer and based on the price of HK\$0.17 per Share, the stamp duty payable by the Company would be HK\$1,300 and be funded by the Company's internal cash resources in bank. The transferor's portion of the stamp duty at the same rate will be deducted from the amount payable to such Independent Shareholders who have accepted the Cash Offer.

GENERAL

The Board would like to inform the Shareholders that due to the application of the Code of Share Repurchases to the Cash Offer which was not contemplated in the previous Public Documents, the EGM was adjourned in order to address compliance issues relating to the Code of Share Repurchases and applicable provisions of the Takeovers Code.

The Company would like to inform Shareholders that, in the Code of Share Repurchases Clarification Announcement, the level of Conditional Acceptance should read "four batches" instead of "four Shareholders" accepting in aggregate of 550,000 Shares under the Share Offer.

Accepting Shareholder should note that the acceptance forms which have been previously delivered to the Registrar shall be void as at the date of the Offer Document and the Independent Shareholders shall re-deliver the completed Acceptance Form to be enclosed in the Offer Document should they wish to accept the Cash Offer.

Independent Board Committee and joint Independent Financial Advisers

In accordance with Rules 2.1 and the 2.8 of the Takeovers Code, members of the Independent Board Committee should consist of all three non-executive Directors (namely, Mr. Wong Wai Kwan, Mr. Ng Chong Khim and Mr. Tay Hun Kiat) and all three independent non-executive Directors (namely Mr. Cai Xiao Fu, Mr. Shi Jian Jun and Mr. Li Xiaoqiang Richard). By reason that Mr. Ng and Mr. Tay are salaried

employees of Singapore Technologies Engineering Limited, a company listed on the stock exchange of Singapore which holds approximately 28.01% of the issued Shares indirectly, they are not eligible to be members of the Independent Board Committee.

The Independent Board Committee has appointed China Merchants Securities (HK) Co., Ltd and VXL Financial Services Limited as joint independent financial advisers to advise the Independent Board Committee and the Independent Shareholders in relation to the Proposed Withdrawal and the Cash Offer. Their advice to the Independent Board Committee will be included in the Offer Document.

Information of the SST Group

SST Group is principally engaged in the development and provision of system integration solutions in the People's Republic of China. The principal system integration solutions provided by the SST Group are intelligent building system integration solutions and computer network system software.

The following sets out the financial information of the SST Group for the two financial years ended 31 December 2005 and the six months ended 30 June 2006 and the same period in 2005:

	(Audited)		(Unaudited)	
	Year ended		Six months ended	
	31 December		30 June	
	<i>(Note 1)</i>		<i>(Note 2)</i>	
	2004	2005	2005	2006
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Turnover	293,134	265,846	109,414	89,709
Net profit before taxation	29,144	10,291	3,989	1,710
Net profit attributable to Shareholders	22,943	9,314	4,170	2,510
Earnings per share (RMB cents)	2.1	0.9	0.38	0.23
Net assets value	166,880	166,269	162,314	168,953

Notes:

1. Based on the latest published audited consolidated financial statements of SST Group.
2. Based on the latest published unaudited consolidated financial statements of SST Group.

The reduction in the net profit of the SST Group for the year ended 31 December 2005 was mainly attributable to:

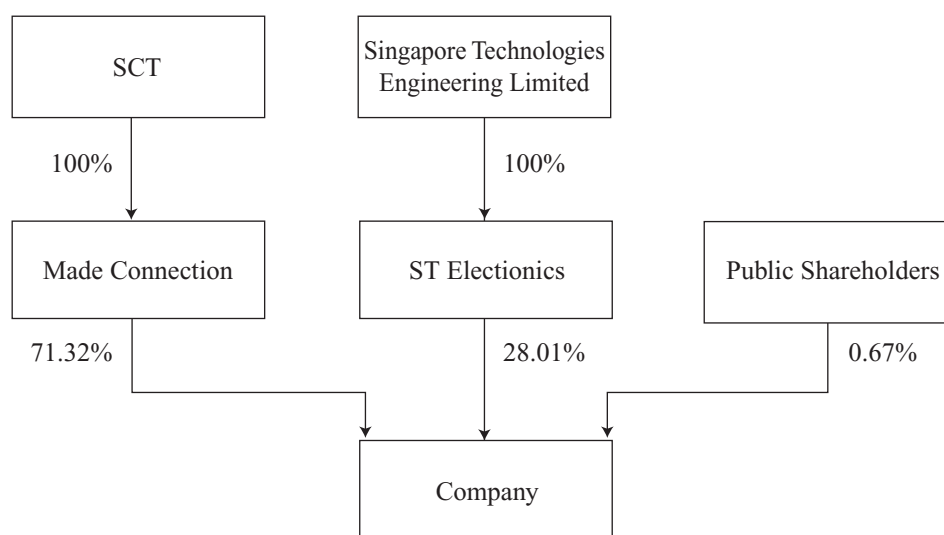
- (a) the reduction in gross profit margin from approximately 23.3% for the year ended 31 December 2004 to approximately 20.4% for the year ended 31 December 2005 mainly due to fierce competition amongst competitors in the market and thus leading to price cutting of projects;

- (b) net profit attributable to Shareholders decreased by 59% over the year ended 31 December 2004 mainly due to (a) the decrease in turnover and gross profit margin for the year ended 31 December 2005; and (ii) the increase in distribution expense for the year ended 31 December 2005 resulting from the increase in market coverage of the Group's products in the PRC decreased the net profit attributable to the Shareholders for the year; and
- (c) the net profit attributable to Shareholders further hampered by an impairment of intangible assets for the year.

The reduction in the net profit of the SST Group for the six months ended 30 June 2006 was mainly attributable to:

- (a) turnover decrease by 18% mainly due to the decrease in turnover attributed by computer network system integration solution, which is a management's decision to do so after considering the lower profit margin contributed by computer network system integration solution;
- (b) the increase in bank interest for the six months ended 30 June 2006; and
- (c) increase in professional costs regarding the Share Exchange Offer by Made Connection during March 2006.

The following is the shareholding structure of the Company as at the date of this announcement:



Information of Made Connection

Made Connection, a wholly owned subsidiary of SCT, currently holds approximately 71.32% of the total issued share capital of the Company. Therefore, Made Connection, being a controlling Shareholder of the Company, will abstain from voting in favor of the Proposed Withdrawal at the Adjourned EGM.

Availability of the Cash Offer

The Offer Document will be sent to all Shareholders, including those with a registered address outside Hong Kong. However, the availability of the Cash Offer to persons not resident in Hong Kong may be affected by the applicable laws of the relevant jurisdictions. Subject to the compliance with the Code of Share Repurchases and Chapter 17 of the GEM Listing Rules, the Company reserves the right to make special arrangements regarding the terms of the Cash Offer in relation to the Independent Shareholders. Persons who are not resident in Hong Kong should obtain advice about and observe any applicable requirements in their own jurisdictions. If it comes to the attention of the Company that there are Shareholders not resident in Hong Kong, the Company will instruct its lawyers to make necessary enquiry regarding the legal restrictions under the laws of the relevant place or the requirements of the relevant regulatory body with regard to the availability of the Cash Offer to the Independent Shareholders not resident in Hong Kong. The information regarding the enquiry with regard to the availability of the Cash Offer to the Independent Shareholders not resident in Hong Kong will be included in the Offer Document, if any.

Trading suspension

At the request of the Company, trading of the Shares has been suspended since 9:30 a.m. on 4 April 2006. Trading of the Shares will remain suspended until the listing of the Shares on the GEM has been voluntarily withdrawn.

DEFINITIONS

In this announcement, the following words and expressions have the following meanings as set out below unless the context requires otherwise.

“Acceptance Form”	the conditional acceptance and transfer form enabling the Independent Shareholders to indicate whether they intend to accept the Cash Offer. For further details, please refer to the paragraph headed “Acceptance of the Cash Offer” in this announcement
“Adjourned EGM”	the adjourned EGM to be held for the purpose of approving the Proposed Withdrawal by the Independent Shareholders, the notice of which will be contained in the Offer Document to be despatched to Shareholders as soon as practicable
“Announcement dated 24 August 2006”	the announcement of the Company dated 24 August 2006 in relation to the Proposed Withdrawal and waiver in respect of the public float under Rule 11.23 of the GEM Listing Rules
“Board”	the board of Directors

“Business Day(s)”	any day(s) (other than Saturday and Sunday) on which banks in Hong Kong generally are open for business
“Cash Offer”	the conditional cash offer at HK\$0.17 per Share being offered by the Company to the Independent Shareholders
“Code of Share Repurchases Clarification Announcement”	the announcement of the Company dated 19 September 2006 clarifying the applicability of the Code of Share Repurchases
“Director(s)”	the directors of the Company
“EGM”	the extraordinary general meeting of the Company originally scheduled for 19 September 2006, notice of which was set out in the September 2006 Circular
“Executive”	the executive director of the corporate finance division of the SFC or any of his delegate(s)
“GEM”	The Growth Enterprise Market operated by the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“HK\$” or “cents”	Hong Kong dollars or cents, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Board Committee”	the independent board committee of the Company appointed to advise the Independent Shareholders in respect of the Proposed Withdrawal and the Cash Offer, which comprises one non-executive Director (being Mr. Wong Wai Kwan) and all the three independent non-executive Directors (namely Mr. Cai Xiao Fu, Mr. Shi Jian Jun and Mr. Li Xiaoqiang Richard)
“Independent Shareholders”	the Shareholders excluding Made Connection and ST Electronics and their respective associates
“Joint Announcement”	the joint announcement made by SCT and the Company dated 3 April 2006 in relation to the closing of the Share Exchange Offer
“Last Trading Day”	3 April 2006, being the last trading day of the Shares on the GEM immediately before suspension of the Shares prior to the Joint Announcement

“Made Connection”	Made Connection Limited, a wholly owned subsidiary of SCT, being the controlling Shareholder of the Company (as defined in the GEM Listing Rules)
“March 2006 Circular”	the response document of the Company dated 3 March 2006 relating to the Share Exchange Offer
“Offer Document”	the document required to be issued by the Company to all Shareholders in accordance with the Code of Share Repurchases containing, inter alia, details of the Cash Offer and the terms and conditions of the Cash Offer accompanying with the Acceptance Form
“Proposed Withdrawal”	the proposed voluntary withdrawal of listing of the Shares on GEM which is conditional in accordance to Rule 9.20 of the GEM Listing Rules, details of which were set out in September 2006 Circular
“Public Documents”	collectively (i) the March 2006 Circular; (ii) the Joint Announcement; (iii) the Announcement dated 24 August 2006; (iv) the September 2006 Circular; and (v) the Code of Share Repurchases Clarification Announcement
“SCT”	Shougang Concord Technology Holdings Limited, a limited liability company incorporated in Hong Kong and the shares of which are listed on the main board of the Stock Exchange
“SCT Group”	SCT and its subsidiaries
“September 2006 Circular”	the circular of the Company dated 4 September 2006 in relation to the Proposed Withdrawal and notice of the EGM
“SFC”	the Securities and Futures Commission
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Share(s)”	the ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Share Exchange Offer”	the voluntary share exchange offer of two new shares of SCT for every three Shares, details of which were set out in the March 2006 Circular
“Shareholder(s)”	the registered holder(s) of the Shares

“SST Group”	SST and its subsidiaries
“SST” or the “Company”	Sino Stride Technology (Holdings) Limited (中程科技集團有限公司*), a company incorporated in the Cayman Islands with limited liability with the Shares listed on GEM
“ST Electronics”	Singapore Technologies Electronics Limited (being a wholly owned subsidiary of Singapore Technologies Engineering Limited), a substantial Shareholder of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Takeovers Code”	The Code on Takeovers and Mergers of Hong Kong
“Unconditional Date”	the date on which the Cash Offer becomes or is declared unconditional
“%”	per cent

By order of the Board
Sino Stride Technology (Holdings) Limited
Wong Wai Tin
Chairman

Hong Kong
3 October 2006

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the board of directors of the Company comprises Mr. Wong Wai Tin (Chairman), Mr. Chau Chit (Executive Director), Mr. Shen Yue (Executive Director), Mr. Wong Wai Kwan (Non-executive Director), Mr. Ng Chong Khim (Non-executive Director), Mr. Tay Hun Kiat (Non-executive Director), Mr. Cai Xiao Fu (Independent non-executive Director), Mr. Shi Jian Jun (Independent non-executive Director) and Mr. Li Xiaoqiang Richard (Independent non-executive Director).

This announcement will remain on the GEM website at www.hkgem.com for at least 7 days from the day of its posting and on the Company's website www.sinostride.com.

* For identification purpose only.