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LOULAN HOLDINGS LIMITED

樓 蘭 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8039)

RESIGNATION OF COMPANY SECRETARY, QUALIFIED ACCOUNTANT, AUTHORISED REPRESENTATIVE AND FINANCIAL CONTROLLER

The board of directors (the “Board”) of Loulan Holdings Limited (the “Company”) hereby announces that Mr. Peng Zhi Heng has resigned as the company secretary, qualified accountant, authorized representative and financial controller of the Company with effect from 15 November 2006 due to personal reasons.

As requested by the Company, trading in the shares of the Company in the Stock Exchange of Hong Kong Limited was suspended since 9:30 a.m. on 27 January 2005 pending the release of an announcement in relation to profit warning, missing of an executive director and a subsidiary’s operation under banker’s imposed condition, all reflected in 2004 annual report issued on 30 June 2005. Trading in the shares of the Company in the Stock Exchange of Hong Kong Limited remains suspended pending outstanding issues included but not limited to Rule 17.26 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of Loulan Holdings Limited (the “Company”) hereby announces that Mr. Peng Zhi Heng has resigned as the company secretary, qualified accountant, authorized representative and financial controller of the Company with effect from 15 November 2006 due to personal reasons. Mr. Peng Zhi Heng has confirmed that he has no disagreement with the Board and he is not aware of any other matters which need to be brought to the attention to the shareholders of the Company in respect of the said resignation. The Board would like to take this opportunity to thank Mr. Peng for his contribution during his terms of service of the Company.

Further announcement will be made in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited by the Company when the Company concludes the employment of the candidate as the company secretary, qualified accountant, authorized representative and financial controller of the Company.

As requested by the Company, trading in the shares of the Company in the Stock Exchange of Hong Kong Limited was suspended since 9:30 a.m. on 27 January 2005 pending the release of an announcement in relation to profit warning, missing of an executive director and a subsidiary's operation under banker's imposed condition, all reflected in 2004 annual report issued on 30 June 2005. Trading in the shares of the Company in the Stock Exchange of Hong Kong Limited remains suspended pending outstanding issues included but not limited to Rule 17.26 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited.

By Order of the Board
Loulan Holdings Limited
Woo Hang Lung
Chairman

The Board comprises of:

Woo Hang Lung (*Executive director*)

Wang Desheng (*Independent non-executive director*)

Hong Kong, 15 November 2006

This announcement, for which the directors of the Company (the "Directors") collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least 7 days from the date of its publication.