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GOLDEN MEDITECH COMPANY LIMITED

金衛醫療科技有限公司

(the “Company”)

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8180)

ANNOUNCEMENT

COMPLETION OF THE ISSUE OF NEW SHARES BY A SUBSIDIARY OF THE COMPANY

The Board is pleased to announce the completion of the Subscription for an aggregate of 242,000 Subscription Shares on 22 November 2006 to 8 Subscribers, who are independent third parties.

Reference is made to the announcement (the “**Announcement**”) dated 9 November 2006 issued by the Company. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless the context herein requires otherwise.

COMPLETION OF THE ISSUE OF NEW SHARES BY CHINA STEM CELLS HOLDINGS LIMITED

The Board is pleased to announce the completion of the Subscription for an aggregate of 242,000 Subscription Shares on 22 November 2006 to 8 Subscribers, who are independent third parties.

By order of the Board
Golden Meditech Company Limited
KAM Yuen
Chairman

23 November 2006, Hong Kong

As at the date of this announcement, the Board is composed of 7 directors. The executive directors are KAM Yuen (Chairman), JIN Lu, LU Tian Long and ZHENG Ting and the independent non-executive directors are CAO Gang, GAO Zong Ze and GU Qiao.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (a) the information contained in this announcement is accurate and complete in all material respects and not misleading; (b) there are no other matters the omission of which would make any statement in this announcement misleading; and (c) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the Company’s website at <http://www.goldenmeditech.com>.