
GLOSSARY OF TECHNICAL TERMS

This glossary contains explanations of certain terms used in this prospectus in connection with the Company and its business. The terminologies and their meanings may not correspond to standard industry meanings or usage of those terms.

“07Cr2AlMo”	the name of a material used to produce specialized seamless pipes that is H ₂ S-resistant
“09CrMoAL”	the name of a material used to produce specialized seamless pipes that is Cl ⁻ acid resistant
“API Monogram”	API’s mark represents the quality of the products that carry such mark to have met with the relevant standards as laid down in the corresponding API Monogram Program
“API Monogram Program”	the API Monogram Equipment Licensing Program operated by API whereby companies are licensed to feature the API Monogram on their products subject, among others, to meeting certain quality standards as prescribed by API
“API Spec 5L”	a standard issued by the API to provide standards for pipes suitable for use in conveying gas, water and oil. Spec 5L covers seamless and welded steel line pipe
“ASSEL three rolled pipe machine”	a type of rolled pipe machine which rolls pipes on long floating mandrel
“Cl ⁻ acid resistant seamless steel pipe”	on the basis of specific chemical composition, such specialized seamless pipe that is Cl ⁻ acid resistant
“CAGR”	compound annual growth rate
“CO ₂ ”	carbon dioxide which becomes an acid after dissolving into water. Steel pipes are easily corroded under the fluid environment with such material, which can lead to the cracking of the steel pipes
“Cl ⁻¹ ”	a type of detachable jatrorrhizine hydrochloride. Steel pipes are easily corroded under the fluid environment with such material, which can lead to the cracking of the steel pipes
“Cold-drawn Steel Pipe Technology”	a specialized seamless pipe production method to mould metal to obtain complex shapes with high precision
“GDP”	gross domestic product

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“Hot-rolled Steel Pipe Technology”	a specialized seamless pipe production method whereby steel pipes are stretched and shaped under high temperature
“H ₂ S”	hydrogen sulphide, an acid gas easily soluble in water. Steel pipes are easily corroded under the environment with such material, which leads to the cracking of the steel pipes
“H ₂ S-resistant seamless steel pipe”	on the basis of specific chemical components, such specialized seamless pipe is H ₂ S corrosion resistant
“ISO”	The International Organization for Standardization, a worldwide federation of national standards bodies of about 148 countries
“ISO 9000 series”	a series of international standards on quality management and quality assurance developed by ISO Technical Committee 176
“ISO 9001”	a constituent part of the ISO 9000 series which covers the areas of design control, management responsibility, quality system, purchasing, process control, control of non-conforming product, corrective and preventive action, and other areas
“JIT”	just in time
“MPa”	Mega Pascal
““MT” or “tonne””	metric tonne and for reference only, one metric tonne is equivalent to about 1,000 kg
“rig”	the machine used to drill an oil well