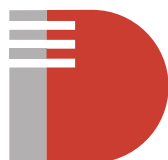


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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.



Anhui Tianda Oil Pipe Company Limited **安徽天大石油管材股份有限公司**

(a joint stock company incorporated in the People’s Republic of China with limited liability)

LISTING ON THE GROWTH ENTERPRISE MARKET OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF INTERNATIONAL PLACING

**Number of Placing Shares : 145,714,000 H Shares (subject to the
Over-allotment Option)**
**Placing Price : Not more than HK\$3.0 per H Share and
expected to be not less than HK\$2.4
per H Share**
Nominal value : RMB0.5 each
Stock code : 8241

Global Coordinator, Sole Bookrunner, Sponsor and Lead Manager

CAZENOVE

Cazenove Asia Limited

Unless otherwise defined, terms and expressions used in this announcement shall have the same meanings as those defined in the prospectus dated 27 November 2006 (the “Prospectus”) issued by 安徽天大石油管材股份有限公司 (Anhui Tianda Oil Pipe Company Limited) (the “Company”).

Copies of the Prospectus required by the GEM Listing Rules and the Companies Ordinance are available, for information purposes only, at the office of Cazenove Aisa Limited (“Cazenove”) at 50th Floor, One Exchange Square, 8 Connaught Place, Central, Hong Kong after 9:00 a.m. on 27 November 2006 and thereafter during normal office hours from 9:00 a.m. to 5:00 p.m. up to and including 1 December 2006.

Pursuant to the Placing Underwriting Agreement which is expected to be entered into on or before the Price Determination Time, the Company is offering 145,714,000 H Shares for subscription by way of International Placing, on and subject to the terms and conditions set out in the Prospectus.

Application has been made to the GEM Listing Committee for the listing of, and permission to deal in, the H Shares to be issued as described in the Prospectus including any H Shares which may fall to be exercised upon the exercise of the Over-allotment Option. Dealings in the H Shares on GEM are expected to commence at 9:30 a.m. on 1 December 2006.

Application for the H Shares will only be considered on the basis of the terms and conditions as set out in the Prospectus. The International Placing is conditional upon the fulfillment of the conditions set forth in the paragraph headed “Conditions of the International Placing” under the section headed “Structure and conditions of the International Placing” of the Prospectus. Prospective investors of the Placing Shares should note that Cazenove (for itself and on behalf of the Placing Underwriters) may terminate the obligations of the Placing Underwriters under the Placing Underwriting Agreement by notice in writing to the Company upon the occurrence of any of the events set forth in the paragraph headed “Grounds for termination” in the section headed “Underwriting” of the Prospectus at any time prior to 8 : 00 a.m. (Hong Kong time) on the Listing Date. If such conditions are not fulfilled (or, where applicable, waived by Cazenove (for itself and on behalf of the Placing Underwriters)) in accordance with the terms and conditions of the Placing Underwriting Agreement on or before the dates and times as specified therein, the International Placing will not proceed, all money received will be refunded to applicants of the International Placing without interests and the Stock Exchange will be notified immediately. Notice of the lapse of the International Placing would be published on the GEM website on the next business day immediately following the date of such lapse.

Subject to the granting by the GEM Listing Committee of the listing of, and permission to deal in, the H Shares on GEM as well as the compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date which is expected to be on Friday, 1 December 2006 or on any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the H Shares to be admitted into CCASS.

The Placing Price shall be fixed by an agreement expected to be entered into between the Company and Cazenove (for itself and on behalf of the Placing Underwriters) on or before the Price Determination Time which is currently scheduled at or before 5:00 p.m. on Monday, 27 November 2006, or such later time and/or date as may be agreed between the Company and Cazenove (for itself and on behalf of the other Placing Underwriters) but in any event no later than 5:00 p.m. on 29 November 2006. If, for any reason, the Company and Cazenove (for itself and on behalf of the Placing Underwriters) are unable to reach an agreement on the Placing Price by the Price Determination Time or the Placing Underwriting Agreement is not signed, then the International Placing will not proceed.

The Placing Price will not be higher than HK\$3.0 per H Share, and is currently expected to be not lower than HK\$2.4 per H Share. Prospective investors of the Placing Shares should be aware that the Placing Price to be determined at or before the Price Determination Time may be, but is currently not expected to be, lower than the indicative range of the Placing Price stated in the Prospectus.

If, based on the level of interest expressed by prospective professional and institutional investors during the book-building process, Cazenove (for itself and on behalf of the Placing Underwriters), and with the consent of the Company, considers it appropriate (for instance, if the level of interest is below the indicative Placing Price range), the indicative Placing Price range may be reduced below than that as stated

in the Prospectus at any time prior to the Price Determination Time. In such case, the Company shall, as soon as practicable following the decision to make such reduction, and in any event not later than Wednesday, 29 November 2006, cause the notice of the reduction of the indicative Placing Price range to be published on the GEM website.

The announcement of the Placing Price, the level of indications of interests in the International Placing and the basis of allocations of the Placing Shares will be published on the GEM website at www.hkgem.com on or before Thursday, 30 November 2006.

By order of the Board
Anhui Tianda Oil Pipe Company Limited
Ye Shi Qu
Executive Director

Executive Directors:

Ye Shi Qu
Zhang Hu Ming
Xie Yong Yang

Non-executive Directors:

Zhang Jian Huai
Liu Peng

Independent Non-executive Directors:

Wu Chang Qi
Wang Xiu Zhi
Zhao Bin

Hong Kong, 27 November 2006

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement and a copy of the Prospectus will remain on the GEM website at <http://www.hkgem.com> and in the case of the announcement, on the "Latest Company Announcements" page for at least 7 days from the date of its posting.