

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**VALUE CONVERGENCE HOLDINGS LIMITED**

**滙 盈 控 股 有 限 公 司**

*(Incorporated in Hong Kong with limited liability)*

Website: <http://www.valueconvergence.com>

(Stock Code: 8101)

## **SUPPLEMENTAL ANNOUNCEMENT**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND AUDIT COMMITTEE MEMBER AND RE-DESIGNATION OF DIRECTOR**

Pursuant to Rule 17.50(2)(h) of the GEM Listing Rules, particulars of public sanction made against Mrs. Chu by statutory or regulatory authorities should have been given in the announcement made by the Company on 28 December 2006, relating to, inter alia, the appointment of Mrs. Chu Ho Miu Hing as an Independent Non-executive Director and Audit Committee Member of the Company (the “Announcement”). In this connection, the Board would like to supplement the Announcement as follows:-

On or around November, 2000, Mrs. Chu was publicly reprimanded by the Securities and Futures Commission in connection with her activities as a registered securities dealer of Good Harvest Securities Company Limited (“**Good Harvest**”) relating to the shares of Wah Tak Fung Holdings Limited in July 1998. In connection with this incident, Mrs. Chu had agreed not to be involved in the dealing business of Good Harvest for a period of three months from November 2000 to January 2001.

As at the date hereof, the Board comprises two Executive Directors, namely, Mr. Ho, Lawrence Yau Lung (President and Vice Chairman) and Mr. Patrick Sun (Chief Executive Officer); three Non-executive Directors, namely, Dr. Ho Hung Sun, Stanley (Chairman), Dr. Lee Jun Sing and Attorney Lorna Patajo-Kapunan; and three Independent Non-executive Directors, namely, Mr. Sham Sui Leung, Daniel, Dr. Tyen Kanhee, Anthony and Mrs. Chu Ho Miu Hing.

By Order of the Board of  
**Value Convergence Holdings Limited**  
**Ho, Lawrence Yau Lung**  
*President and Vice Chairman*

Hong Kong, 29 December 2006

*This announcement, for which the directors of VALUE CONVERGENCE HOLDINGS LIMITED collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to VALUE CONVERGENCE HOLDINGS LIMITED. The directors of VALUE CONVERGENCE HOLDINGS LIMITED, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at [www.valueconvergence.com](http://www.valueconvergence.com).*