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This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



山東墨龍石油機械股份有限公司

Shandong Molong Petroleum Machinery Company Limited*

(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock code on Main Board: 568

Stock code on GEM: 8261

Announcement

Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as defined in the introduction document of the Company dated 19 October 2006.

Further to the announcements of the Company dated 19 October 2006, 5 December 2006 and 2 January 2007, the Directors hereby informed Shareholders that the last day of the dealing in the H Shares on GEM and/ or the date of commencement of dealing in the H Shares on the Main Board will be further delayed. On 5 December 2006, the Company submitted a formal application to the CSRC for the approval of listing of the H Shares on the Main Board. However, as at the date of this announcement, the application is still being processed. Hence, a further revised timetable in relation to the Proposed Withdrawal and the dealings in the H Shares on the Main Board is set out below:

	Date in the introduction document	Further revised timetable
Date of the announcement in respect of the CSRC granting approval for the listing of the H Shares on the Main Board is expected on or before	Tuesday, 2 January 2007	Tuesday, 30 January 2007

	Date in the introduction document	Further revised timetable
Last day of dealings in the H Shares on GEM	Tuesday, 9 January 2007	Tuesday, 6 February 2007
Proposed Withdrawal to be effective from.	Wednesday, 10 January 2007	Wednesday, 7 February 2007
Dealing in the H Shares on the Main Board to commence on	Wednesday, 10 January 2007	Wednesday, 7 February 2007

Shareholders will be informed by way of public announcement in the event of any further changes in the above revised timetable.

By order of the Board
Shandong Molong Petroleum Machinery Company Limited
Zhang En Rong
Chairman

Shandong, the PRC, 16 January, 2007

** for identification purpose only*

As at the date of this announcement, the executive Directors of the Company are Zhang En Rong, Lin Fu Long, Zhang Yun San, Xie Xin Cang; the non-executive Directors are Chen Jian Xiong and Wang Ping; and the independent non-executive Directors are Qin Xue Chang, Yan Yi Zhuang and Loke Yu alias Loke Hoi Lam.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least seven days from the day of its posting.

Please also refer to the published version of this announcement in Hong Kong Economic Times and The Standard.