

The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement. This announcement is for information purpose only and does not constitute any invitation or offer to acquire, purchase or subscribe for shares or other securities of Shandong Molong Petroleum Machinery Company Limited (the “Company”).

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



山東墨龍石油機械股份有限公司

Shandong Molong Petroleum Machinery Company Limited*

(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock code on Main Board: 568

Stock code on GEM: 8261

Announcement

Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as defined in the introduction document of the Company dated 19 October 2006.

Further to the announcement of the Company dated 16 January 2007, the Directors hereby informed Shareholders that the Company obtained the CSRC approval for listing of the H Shares on the Main Board. Hence, the last day of the dealing in the H Shares on GEM and/or the date of commencement of dealing in the H Shares on the Main Board is set out below:

Last day of dealings in

the H Shares on GEMTuesday, 6 February 2007

Proposed Withdrawal

to be effective from.Wednesday, 7 February 2007

Dealing in the H Shares

on the Main Board to commence onWednesday, 7 February 2007

By order of the Board

Shandong Molong Petroleum Machinery Company Limited

Zhang En Rong

Chairman

Shandong, the PRC, 29 January, 2007

* *for identification purpose only*

As at the date of this announcement, the executive Directors of the Company are Zhang En Rong, Lin Fu Long, Zhang Yun San, Xie Xin Cang; the non-executive Directors are Chen Jian Xiong and Wang Ping; and the independent non-executive Directors are Qin Xue Chang, Yan Yi Zhuang and Loke Yu alias Loke Hoi Lam.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the day of its posting.

Please also refer to the published version of this announcement in Hong Kong Economic Times and The Standard.