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VALUE CONVERGENCE HOLDINGS LIMITED

滙 盈 控 股 有 限 公 司

(Incorporated in Hong Kong with limited liability)

Website: <http://www.valueconvergence.com>

(Stock Code: 8101)

CHANGE OF QUALIFIED ACCOUNTANT

The Board announces that Ms. Fung Wai Har, Amanda has resigned as the Qualified Accountant of the Company with effect from 14th March 2007. The Board is pleased to announce that Mr. Ma Shui Kin, Geoff has been appointed as the Qualified Accountant of the Company with effect from 14th March 2007.

The board (the “Board”) of directors (the “Directors”) of Value Convergence Holdings Limited (the “Company”) announces that Ms. Fung Wai Har, Amanda (“Ms. Fung”) has resigned as the Qualified Accountant of the Company with effect from 14th March 2007 due to reassignment of her job duties in Melco International Development Limited, the Company’s holding company. Ms. Fung also confirms that there is no matter in relation to her resignation which she needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board is pleased to announce that Mr. Ma Shui Kin, Geoff (“Mr. Ma”) has been appointed as the Qualified Accountant of the Company effective from 14th March 2007. Mr. Ma joined the Company in May 2006 and has extensive working experience in securities brokerage industry and listed company. He was also an experienced auditor with exposure in various industries. Mr. Ma is a qualified accountant and holds a Master of Science degree from The Hong Kong University of Science and Technology. He is a member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants.

By Order of the Board of
Value Convergence Holdings Limited
Tsang Yuen Wai, Samuel
Company Secretary

Hong Kong, 14th March 2007

As at the date hereof, the Board comprises two Executive Directors, namely, Mr. Ho, Lawrence Yau Lung (President and Vice Chairman) and Mr. Patrick Sun (Chief Executive Officer); three Non-executive Directors, namely, Dr. Ho Hung Sun, Stanley (Chairman), Dr. Lee Jun Sing and Attorney Lorna Patajo-Kapunan; and three Independent Non-executive Directors, namely, Mr. Sham Sui Leung, Daniel, Dr. Tyen Kanhee, Anthony and Mrs. Chu Ho Miu Hing.

This announcement, for which the directors of VALUE CONVERGENCE HOLDINGS LIMITED collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to VALUE CONVERGENCE HOLDINGS LIMITED. The directors of VALUE CONVERGENCE HOLDINGS LIMITED, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.valueconvergence.com.